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ORIGINAL

RULES AND RELATED MATTERS

RULES GOVERNING DELEGATION OF AUTHORITY AMENDED

The Commission is amending its rules governing delegation of authority. The amendment enables the Director of the Division of Market Regulation to grant broker-dealers exemptions from the requirements of Section 15(b)(8) of the Securities Exchange Act of 1934, under Section 15(b)(9). (Rel. 34-22758)

FOR FURTHER INFORMATION CONTACT: Katherine England at (202) 272-2882

ADMINISTRATIVE PROCEEDINGS

LARY C. SNODGRASS SANCTIONED

The Commission instituted an administrative proceeding against Lary C. Snodgrass, a certified public accountant residing in Aurora, Nebraska, under Rule 2(e) of the Commission's Rules of Practice. Concurrently with the institution of these proceedings, the Commission accepted Snodgrass' Offer of Settlement in which he consented to the Commission's Opinion and Order without admitting or denying the allegations therein.

In accepting Snodgrass' Offer of Settlement, the Commission found that Snodgrass issued an unqualified audit report on the financial statements of General Electrodynamics Corporation for the fiscal year ended August 31, 1983, which overstated income by $118,160. The audit report reflected that the $118,160 represented a debt which had been forgiven when, in fact, it had not been. Accordingly, the Commission found that Snodgrass failed to exercise due professional care in conducting the audit.

The Commission censured Snodgrass and accepted his resignation from appearing or practicing before the Commission provided, however, that after four years, Snodgrass may apply to resume practicing and appearing before the Commission upon meeting certain conditions and qualifications. (Rel. 34-22742)

HOLDING COMPANY ACT RELEASES

CEDAR COAL COMPANY

A supplemental order has been issued authorizing Cedar Coal Company, an indirect subsidiary of American Electric Power Company, Inc., to lease additional equipment with an aggregate acquisition cost estimated at $95,000 from a nonassociate company. (Rel. 35-23975 - Dec. 31, 1985)

ALABAMA POWER COMPANY

A supplemental order has been issued authorizing Alabama Power Company, subsidiary of The Southern Company, to enter into the financing of pollution control facilities in an amount not to exceed $21 million. Jurisdiction has been reserved over additional financing of up to $22.5 million. (Rel. 35-23976 - Dec. 31, 1985)

SENECA RESOURCES CORPORATION

An order has been issued authorizing Seneca Resources Corporation, subsidiary of National Fuel Gas Company, to issue secured short-term notes to banks, and to extend their maturity. (Rel. 35-23977 - Dec. 31, 1985)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

Proposed rule changes have been filed by: The National Association of Securities Dealers, Inc. (SR-NASD-85-36) to provide for automated executions up to 1,000 shares in its Computer Assisted Execution Service. (Rel. 34-22750); (SR-NASD-85-37) to require NASD members to maintain a record of aggregate "short" positions in NASDAQ securities in all customer and proprietary firm accounts and to report such information to the NASD on a monthly basis. Members reports will be non-public and will be used by the NASD solely for an internal short sale study. (Rel. 34-22761); and The Boston Stock Exchange, Inc. (SR-BSE-85-10) to establish guidelines for members that intend to function solely as independent floor brokers. (Rel. 34-22759)

Publication of the proposals are expected to be made in the Federal Register during the week of January 6.

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-18 THERMACOR TECHNOLOGY INC, 2697 LAVERY COURT UNIT 9, NEWBURY PARK, CA 91320 (805) 498-2347 - 86,250,000 ($1,725,000) COMMON STOCK. 7,500,000 ($100) WARRANTS, OPTIONS OR RIGHTS. 7,500,000 ($100,000) COMMON STOCK. (FILE 33-2150-LA - DEC. 13) (BR. 6 - NEW ISSUE)

S-18 WORLDGROUP COMPANIES INC, 1202 HWY 74, BERGEN PARK BUSINESS PLZ STE 215, EVERGREEN, CO 80439 (303) 674-8128 - 2,500,000 ($2,500,000) COMMON STOCK. 250,000 ($100) WARRANTS, OPTIONS OR RIGHTS. 250,000 ($300,000) COMMON STOCK. (FILE 33-2191-C - DEC. 17) (BR. 10 - NEW ISSUE)

S-18 CYCLE AFFILIATED INC, 1 EAST 1ST ST, RENO, NV 89501 (801) 355-1341 - 15,000,000 ($150,000) COMMON STOCK. (FILE 33-2205-C - DEC. 17) (BR. 11 - NEW ISSUE)

S-8 COMMONWEALTH OF AUSTRALIA, 1601 MASSACHUSETTS AVE AUSTRALIAN EMBASS, C/O F R DALRYMPLE HIS EXCELLENCY, WASHINGTON, DC 20036 - 500,000,000 ($500,000,000) STRAIGHT BONDS. (FILE 33-2321 - DEC. 23) (BR. 9)

S-8 GELMAN SCIENCES INC/MEW, 600 S WAGNER RD, ANN ARBOR, MI 48106 - 350,000 ($4,116,275.50) COMMON STOCK. (FILE 33-2386 - DEC. 23) (BR. 8 - NEW ISSUE)

S-3 CYNATECH CORP, 3 NEW ENGLAND EXECUTIVE PK, BURLINGTON, MA 01803 (617) 272-3304 - 70,755 ($2,318,536.20) COMMON STOCK. (FILE 33-2387 - DEC. 23) (BR. 9)

S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 363, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 (FILE 33-2388 - DEC. 23) (BR. 17 - NEW ISSUE)

S-4 TRILOGY LTD, 10500 RIDGEVIEW CT, C/O TRILOGY SYSTEMS CORP, CUPERTINO, CA 95014 (408) 973-9333 - 6,815,000 ($8,164,062.50) COMMON STOCK. (FILE 33-2393 - DEC. 24) (BR. 8)

S-1 APOLLO COMPUTER INC, 330 BILLERICA RD, CHELMSFORD, MA 01824 (617) 256-6600 - 69,000,000 ($69,000,000) STRAIGHT BONDS. (FILE 33-2395 - DEC. 24) (BR. 10)

S-11 FIRST PACIFIC PROPERTIES INC, 555 LINCOLN BLDG, SPOKANE, WA 99201 (509) 838-2904 - 1,000,000 ($2,000,000) COMMON STOCK. (FILE 33-2396 - DEC. 23) (BR. 5)

S-3 PACIFIC TELECOM INC, 805 BROADWAY, P O BOX 9901, VANCOUVER, WA 98668 (206) 696-0983 - 502,506 ($7,663,217) COMMON STOCK. (FILE 33-2395 - DEC. 24) (BR. 7)

S-4 FIRST UNION CORP, FIRST UNION PLZ, CHARLOTTE, NC 28288 (704) 374-6565 - 250,000,000 ($231,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-2402 - DEC. 24) (BR. 1)

S-2 SEMTECH CORP, 652 MITCHELL RD, NEWBURY PARK, CA 91320 (805) 498-2111 - 2,300,000 ($2,300,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-2404 - DEC. 24) (BR. 3)

S-1 TYCO TOYS INC, 540 GLEN AVE, MCCRESTOWN, NJ 08057 (609) 234-7400 - 3,200,000 ($22,400,000) COMMON STOCK. (FILE 33-2407 - DEC. 24) (BR. 12 - NEW ISSUE)

S-1 CHS ACQUISITIONS II INC, 4100 INTERFIRST ONE, DALLAS, TX 75202 (214) 741-1000 - 85,000,000 ($85,000,000) STRAIGHT BONDS. (FILE 33-2408 - DEC. 24) (BR. 11 - NEW ISSUE)

S-8 SARATOGA STANDARDBRDS INC, RTE 116 & KEELER LN, NORTH SALEM, NY 12572 (914) 669-8003 - 250,000 ($750,000) COMMON STOCK. (FILE 33-2409 - DEC. 24) (BR. 4)

S-3 SOUTHEAST BANKING CORP, ONE SOUTHEAST FINANCIAL CTR, 200 S BISCAYNE BLVD, MIAMI, FL 33131 (305) 375-7500 - 200,000 ($14,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-2412 - DEC. 24) (BR. 2)

S-1 WESTERN CAPITAL INVESTMENT CORP, 1675 BROADWAY STE 1200, DENVER, CO 80202 (303) 623-5577 - 40,250,000 ($40,250,000) STRAIGHT BONDS. (FILE 33-2413 - DEC. 24) (BR. 2)

S-4 AMERITRUST CORP, 900 EUCLID AVE, CLEVELAND, OH 44101 (216) 687-5000 - 2,753,745 ($89,608,666) COMMON STOCK. (FILE 33-2414 - DEC. 24) (BR. 1)

S-3 PENTRON INDUSTRIES INC, 1605 N MAIN ST STE 240, WALNUT CREEK, CA 94596 (415) 939-6526 - 5,677,187 ($22,583,319) CONMON STOCK. 213,000 ($106,500) COMMON STOCK. 887,500 ($665,625) COMMON STOCK. (FILE 33-2418 - DEC. 24) (BR. 6)

S-8 DAYCO CORP/NI/, 333 W FIRST ST, DAYTON, OH 45402 (513) 226-7000 - 3,398,856 ($3,398,856) OTHER SECURITIES INCLUDING VOTING TRUST. 350,000 ($6,783,000) COMMON STOCK. (FILE 33-2419 - DEC. 24) (BR. 5)

N-1A ROCKWOOD GROWTH FUND INC, P O BOX 313, IDAHO FALLS, ID 83402 (208) 522-5593 - INDEFINITE SHARES. (FILE 33-2430 - DEC. 26) (ER. 17 - NEW ISSUE)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a pubic company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Colwen 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS(000) / %OWNED	CUSIP / PRIOR%	FILING STATUS
ALC COMMUNICATIONS CORP	COM			35	00157510	
FIRST CENTURY PARTNERSHIP II		13D	12/19/85	0.7	0.0	NEW
ALC COMMUNICATIONS CORP	COM			2,135	00157510	
LDX GROUP INC		13D	12/19/85	16.1	0.0	NEW
AIR EXPRESS INTL CORP	COM			151	00910410	
MCNEIL ROBERT L JR		13D	12/20/85	3.4	0.0	NEW
CONSOLIDATED FIBRES INC	COM			261	20919310	
SHAMROCK ASSOC ET AL		13D	12/27/85	13.3	12.3	UPDATE
DALLAS FED FINL CORP	COM			3,000	23503010	
BRIGHT BANC SAVINGS ASSN		13D	12/31/85	100.0	25.6	UPDATE
ELECTRO KINETIC SYS INC	CL A			1,148	28511410	
ASSET VENTURES L P ET AL		13D	12/19/85	24.0	0.0	NEW
FIRST CITY BANCORP TEX	COM			2,188	31958410	
AMERICAN NATL INS CO		13D	12/23/85	6.7	6.7	UPDATE

ACQUISITION REPORTS CONT.

HADCO CORP	COM			500	40468110	
KROPPER JON F		13D	10/18/85	5.6	0.0	NEW
INTEK DIVERSIFIED CORP	COM			1,220	45813410	
ANGLO YORK INDS INC		13D	12/20/85	38.5	31.6	UPDATE
KEYSTONE CONS INDS INC	COM			838	49342210	
DIXIE PRODUCTS INC ET AL		13D	12/17/85	44.7	45.2	UPDATE
LEADER DEV CORP	COM			1,189	52190110	
THOMAS R DAVID ET AL		13D	12/23/85	48.1	48.0	UPDATE
LYNCH CORP	COM			747	55113710	
GAMCO INVESTORS INC ET AL		13D	12/19/85	54.8	25.3	UPDATE
MEDROPOLITAN BANCSHARES	COM			90	59175610	
HOFFMAN HENRY R JR		13D	12/ 6/85	11.8	11.8	UPDATE
METROPOLITAN BANCSHARES	COM			99	59175610	
MORAN JAMES A		13D	12/ 6/85	12.9	13.0	UPDATE
MICRO D INC	COM			3,375	59482510	
INGRAM DISTRIBUTION GRP ET AL		13D	12/23/85	50.3	0.0	NEW
MOUNTAIN MED EQUIP INC	COM			381	62422010	
GRUMMAN HILL INVESTMENTS ET AL		13D	12/23/85	7.0	0.0	NEW
RESTAURANT ASSOC INDS INC	CL B CONV			152	76125210	
ANFANG STEPHEN F ET AL		13D	12/23/85	3.8	0.0	NEW
RESTAURANT ASSOC INDS INC	CL A CONV			157	76125220	
ANFANG STEPHEN F ET AL		13D	12/23/85	12.7	0.0	NEW
TOREADOR RTY CORP	COM			348	89104110	
POLK JIM M ET AL		13D	12/23/85	7.7	0.0	NEW
UNIVERSAL RUNDLE CORP	COM			88	91380610	
KRUPP MICHAEL R ET AL		13D	12/20/85	5.1	0.0	NEW

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ADMINISTRATIVE PROCEEDINGS

HENDERSON, INC. AND WILLIAM ORR HENDERSON

Administrative Law Judge Ralph Hunter Tracy filed an initial decision revoking the registration of Henderson, Inc. and barring its sole owner, William Orr Henderson, from association with any investment adviser.

Judge Tracy found that Henderson, Inc. and Henderson wilfully violated the antifraud provisions of the Securities Exchange Act of 1934 and the Investment Advisers Act of 1940 by persuading clients to liquidate their brokerage accounts and invest the proceeds in certificates of deposits (CDs). However, instead of purchasing the CDs, Henderson converted a total of at least $420,000 from ten different clients in 24 separate transactions. In some instances Henderson made unauthorized withdrawals from clients' securities brokerage accounts by forging clients' signatures on the withdrawal requests.

Judge Tracy also found that Henderson had received a ten-year prison sentence and Henderson, Inc. had been placed on probation for seven years by the Arizona Superior Court; and that both Henderson and Henderson, Inc. had been permanently enjoined by a U.S. District Court from violating the antifraud provisions of the Exchange and Advisers Acts.

CIVIL PROCEEDINGS

PERMANENT INJUNCTION ENTERED AGAINST JEROME N. KING

The Boston Regional Office announced that on December 18, 1985 U.S. District Judge for the District of Connecticut Ellen Bree Burns signed a Final Judgment of Permanent Injunction against Jerome N. King. The Judgment enjoins King from further violations of the antifraud provisions of the securities laws. King consented to the Final Judgment without admitting or denying the complaint's allegations.

The February 19, 1985 complaint alleged, among other things, that King, a certified public accountant, and others prepared or caused to be prepared tax returns and K-1 notifications (reports made to limited partner investors and filed with the Internal Revenue Service) for the year 1983, which contained untrue statements of material facts and omitted to state material facts. The complaint further alleged that the 1983 K-1 notifications falsely overstated the net asset values of various limited partnerships.

On February 19, 1985, Judge Burns signed a Temporary Restraining Order restraining King and others. (SEC v. James L. Condron, et al., USDC CT 1985, Civil Action No. B-85-87-EBB). (LR-10968)

INVESTMENT COMPANY ACT RELEASES

AFFILIATED FUND, INC.

An order has been issued on an application filed by Affiliated Fund, Inc. and other investment companies managed by Lord Abbett & Co., et al. (Applicants) granting exemptions from the provisions of Sections 13(a)(2), 18(f)(1), 22(f) and 22(g) of the Investment Company Act and to permit Applicants to adopt deferred fee agreements for certain of their directors. (Rel. IC-14884 - Jan. 3)

ISTITUTO BANCARIO SAN PAOLO DI TORINO

A notice has been issued giving interested persons until January 27 to request a hearing on an application filed by Istituto Bancario San Paolo di Torino, an Italian Public Law Bank, and San Paolo U.S. Financial Company, for an order exempting them from all provisions of the Investment Compary Act. (Rel. IC-14885 - Jan. 3)

HOLDING COMPANY ACT RELEASES

JERSEY CENTRAL POWER & LIGHT COMPANY

A notice has been issued giving interested persons until January 27 to request a hearing on a proposal by Jersey Central & Power Light Company, Metropolitan Edison Company and Pennsylvania Electric Company, subsidiaries of General Public Utilities Corporation (GPU), to make cash contributions to their subsidiary, Saxon Nuclear Experimental Corporation, in an aggregated amount not exceeding $1 million. (Rel. 35-23978 - Dec. 31, 1985)

A notice has also been issued giving interested persons until January 27 to request a hearing on a proposal by Jersey, Metropolitan, Pennsylvania, Cherry Hills Fuels Corporation and their parent, GPU, whereby Cherry Hill will reacquire all of its capital stock from GPU. (Rel. 35-23979 - Dec. 31, 1985)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The Chicago Board Options Exchange, Incorporated filed a proposed rule change under Rule 19b-4 (SR-CBOE-85-48) to extend the time limit for filing an application for review of an action of the Exchange before the Exchange's Appeals Committee.

Publication of the proposal is expected to be made in the Federal Register during the week of December 30, 1985. (Rel. 34-22765)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-18 ADVANCE DISPLAY TECHNOLOGIES INC, 17301 W COLFAX AVE STE 152, GOLDEN, CO 80401 (303) 278-3401 - 5,000,000 ($5,000,000) COMMON STOCK. 500,000 ($100) WARRANTS, OPTIONS OR RIGHTS. 500,000 ($625,000) COMMON STOCK. (FILE 33-2164-D - DEC. 13) (BR. 7 - NEW ISSUE)

S-18 NATIONAL VENTURE GROUP INC, 2045 S VALENTIA ST, DENVER, CO 80231 (303) 337-0099 - 50,000,000 ($500,000) COMMON STOCK. 50,000,000 ($2,000,000) COMMON STOCK. (FILE 33-2166-D - DEC. 13) (BR. 11 - NEW ISSUE)

S-3 MICRO MASK INC, 695 VAQUEROS AVE, SUNNYVALE, CA 94086 (415) 772-6000 - 14,582 ($89,314.75) COMMON STOCK. (FILE 33-2228 - DEC. 23) (BR. 4)

S-6 MUNICIPAL INVESTMENT TRUST FUND 66 INSURED SERIES - INDEFINITE SHARES. (FILE 33-2348 - DEC. 27) (BR. 17 - NEW ISSUE)

S-6 MUNICIPAL INVESTMENT TRUST FUND MULTISTATE SERIES 24 - INDEFINITE SHARES. (FILE 33-2349 - DEC. 27) (BR. 17 - NEW ISSUE)

S-6 MUNICIPAL INVESTMENT TRUST FUND 65 INSURED SERIES - INDEFINITE SHARES. (FILE 33-2350 - DEC. 27) (BR. 17 - NEW ISSUE)

S-6 MUNICIPAL INVESTMENT TRUST FUND NEW YORK SERIES 106 - INDEFINITE SHARES. (FILE 33-2351 - DEC. 27) (BR. 17 - NEW ISSUE)

S-6 INTERNATIONAL BOND FUND TWELFTH MULTI CURRENCY SERIES - INDEFINITE SHARES. (FILE 33-2352 - DEC. 27) (BR. 22 - NEW ISSUE)

S-3 MASCO CORP /DE/, 21001 VAN BORN RD, TAYLOR, MI 48180 (313) 274-7400 - 17,752,280 ($213,027,360) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-2374 - DEC. 23) (BR. 10)

S-11 INLAND MORTGAGE INVESTORS FUND LP, 2100 CLEARWATER DR, C/O INLAND REAL ESTATE INVESTMENT CORP, OAK BROOK, IL 60521 (800) 827-8228 - 50,000 ($25,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-2377 - DEC. 23) (BR. 11 - NEW ISSUE)

S-6 NUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 74, 33 W WACKER DR, C/O JOHN NUVEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-2381 - DEC. 23) (BR. 18 - NEW ISSUE)

S-11 MURRAY INCOME PROPERTIES II LTD, 5520 LBJ FWY STE 600, C/O CROZIER PARTNERS IX LTD, DALLAS, TX 75240 (214) 851-6600 (FILE 33-2394 - DEC. 24) (BR. 5 - NEW ISSUE)

S-8 ROHER GROUP INC, 500 VIRGINIA DR, FORT WASHINGTON, PA 19034 (215) 628-6541 - 1,000,000 ($35,750,000) COMMON STOCK. (FILE 33-2403 - DEC. 24) (BR. 4)

S-8 SYSTONETICS INC, 801 E CHAPMAN AVE STE 200, FULLERTON, CA 92631 (714) 680-0910 - 685,600 ($1,885,400) COMMON STOCK. (FILE 33-2404 - DEC. 24) (BR. 9 - NEW ISSUE)

S-8 TANDON CORP, 20320 PRAIRIE ST, CHATSWORTH, CA 91311 (818) 993-6644 - 2,400,000 ($9,000,000) COMMON STOCK. (FILE 33-2411 - DEC. 24) (BR. 10)

S-11 PACIFIC MUTUAL REALTY INVESTORS INC, 700 NEWPORT CENTER DR, P O BOX 9000, NEWPORT BEACH, CA 92660 (714) 640-3000 (FILE 33-2420 - DEC. 24) (BR. 5)

S-11 SUMMIT TAX EXEMPT BOND LTD PARTNERSHIP, 645 FIFTH AVE, NEW YORK, NY 10022 (212) 791-1000 (FILE 33-2421 - DEC. 24) (BR. 11 - NEW ISSUE)

S-8 UNITED STATES SHELTER CORP /DE/, ONE SHELTER PLACE, P O BOX 1089, GREENVILLE, SC 29602 (803) 239-1000 - 369,000 ($1,565,000) COMMON STOCK. (FILE 33-2423 - DEC. 24) (BR. 6)

S-3 TELECOMMUNICATIONS NETWORK INC, 146 MIDLAND AVE, KEARNEY, NJ 07032 (201) 997-8900 (FILE 33-2424 - DEC. 24) (BR. 7 - NEW ISSUE)

S-4 HARKEN OIL & GAS INC, 2800 HWY 277 SOUTH, ABILENE, TX 79606 (915) 698-1165 (FILE 33-2425 - DEC. 24) (BR. 12)

S-1 DATA MED INC, 155 26TH AVE SOUTHEAST, MINNEAPOLIS, MN 55414 (612) 331-2610 (FILE 33-2426 - DEC. 24) (BR. 6 - NEW ISSUE)

S-8 TRIAD SYSTEMS CORP, 1252 ORLEANS DR, SUNNYVALE, CA 94086 (408) 734-9720 (FILE 33-2427 - DEC. 24) (BR. 10)

S-6 INSURED AMERICAN TAX EXEMPT BOND TRUST SERIES 13, 215 N MAIN ST, C/O B C ZIEGLER & CO, WEST BEND, WI 53095 (FILE 33-2428 - DEC. 24) (BR. 16 - NEW ISSUE

S-6 HUTTON INVESTMENT TRUST GNMA SERIES 86-A, ONE BATTERY PARK PLZ, NEW YORK, NY 10004 (FILE 33-2434 - DEC. 26) (BR. 18 - NEW ISSUE)

S-11 PACIFIC MUTUAL REALTY INVESTORS INC, 700 NEWPORT CENTER DR, P O BOX 9000, NEWPORT BEACH, CA 92660 (714) 640-3000 (FILE 33-2436 - DEC. 24) (BR. 5 - NEW ISSUE)

S-4 XIDEX CORP/DE, 2141 LANDINGS DR, MOUNTAIN VIEW, CA 94043 (408) 988-3472 - 2,266,104 COMMON STOCK. 4,687,502 WARRANTS, OPTIONS OR RIGHTS. 4,687,502 ($16,789,408) COMMON STOCK. (FILE 33-2437 - DEC. 26) (BR. 12)

S-8 KEY TRONIC CORP, 4424 N SULLIVAN RD, SPOKANE, WA 99216 (509) 928-8000 (FILE 33-2438 - DEC. 26) (BR. 9)

S-1 COASTAL CARIBBEAN OILS & MINERALS LTD, CLARENDON HOUSE CHURCH ST, HAMILTON BERMUDA, DO (809) 295-1422 (FILE 33-2439 - DEC. 26) (BR. 4)

S-8 SEMTECH CORP, 652 MITCHELL RD, NEWBURY PARK, CA 91320 (805) 498-2111 - 834,000 ($834,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-2443 - DEC. 27) (BR. 3)

S-6 ALABAMA TAX EXEMPT BOND TRUST SERIES 4, 1500 FIRST NAT'L SOUTHERN NATURAL BLDG, C/O STEPHE AGEE & LEACH INC, BIRMINGHAM, AL 35203 (205) 252-5900 - INDEFINITE SHARES. (FILE 33-2444 - DEC. 30) (BR. 17 - NEW ISSUE)

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S-1B CESH TCP FINANCIAL SOLUTIONS INC, 407 MAIN ST, SPOTSWOOD, NJ 08884 (201) 251-7151 - 613,333 ($2,255,555) COMMON STOCK. 526,000 ($2,300,000) COMMON STOCK. 240,000 ($24) WARRANTS, OPTIONS OR RIGHTS. 160,000 ($240,000) COMMON STOCK. 80,000 ($240,000) COMMON STOCK. (FILE 33-2232-NY - DEC. 20) (ER. 9 - NEW ISSUE)

S-3 CRESTED CORP, 877 N 8TH WEST, OLEN L LARSEN BLDG, RIVERTON, WY 82501 (307) 856-9271 - 198,778 ($84,153) COMMON STOCK. (FILE 33-2360 - DEC. 30) (ER. 2 - NEW ISSUE)

S-3 L S ENERGY CORP, 877 NORTH 8TH WEST, OLEN L LARSEN BLDG, RIVERTON, WY 82501 (307) 856-9271 - 56,750 ($154,215) COMMON STOCK. (FILE 33-2361 - DEC. 30) (ER. 2)

S-1B NEW YORK TELECOMMUNICAT & VIDEOTEX CORP, 57 MARKET ST, POUGHKEEPSIE, NY 12602 (914) 471-5520 - 34,500,000 ($345,000) COMMON STOCK. 34,500,000 ($1,035,000) COMMON STOCK. 3,000,000 ($300) WARRANTS, OPTIONS OR RIGHTS. 3,000,000 ($45,000) COMMON STOCK. 3,000,000 ($90,000) COMMON STOCK. (FILE 33-2373-NY - DEC. 23) (ER. 10 - NEW ISSUE)

S-1B ABELA VENTURE GROUP INC, 64 TANGLEWOOD RD, EAST HANOVER, NJ 07936 (201) 428-1695 - 11,500,000 ($345,000) COMMON STOCK. 12,500,000 ($375,000) COMMON STOCK. 12,000,000 ($1,500,000) COMMON STOCK. 1,000,000 ($100) WARRANTS, OPTIONS OR RIGHTS. 1,000,000 ($40,000) COMMON STOCK. (FILE 33-2358-NY - DEC. 24) (ER. 6 - NEW ISSUE)

S-1B STERLING CAPITAL GROUP INC, 22 LOUISA COURT, C/O JOSEPH A GRICH, WAYNE, NJ 07470 (201) 956-0090 - 11,500,000 ($23,000) COMMON STOCK. 12,500,000 ($1,000,000) COMMON STOCK. 12,500,000 ($2,000,000) COMMON STOCK. 1,000,000 ($100) WARRANTS, OPTIONS OR RIGHTS. 1,000,000 ($30,000) COMMON STOCK. (FILE 33-2408-NY - DEC. 24) (ER. 5 - NEW ISSUE)

S-1B AMERICAN INTERNATIONAL VENTURES INC, 136 CHANGE BRIDGE RD, MONTVILLE, NJ 07045 (201) 263-8843 - 5,500,000 ($172,500) COMMON STOCK. 6,250,000 ($500,000) COMMON STOCK. 6,250,000 ($750,000) COMMON STOCK. 500,000 ($50) WARRANTS, OPTIONS OR RIGHTS. 50,000 ($20,000) COMMON STOCK. UNDERWRITER: PATTEN SECURITIES CORP. (FILE 33-2405-NY - DEC. 24) (ER. 6 - NEW ISSUE)

S-11 CAPCAP ACCEPTANCE CORP III, 7316 WISCONSIN AVE, BETHESDA, MD 20814 - 100,000,000 ($100,000,000) MORTGAGE BONDS. (FILE 33-2414 - DEC. 27) (ER. 22 - NEW ISSUE)

S-1B TCNE VENTURES LTD, 11 PARK PL STE [illegible], NEW YORK, NY 10007 (212) 766-4661 - 2,750,000 ($150,000) COMMON STOCK. 5,000,000 ($750,000) COMMON STOCK. 5,000,000 ($1,250,000) COMMON STOCK. 5,000,000 ($2,500,000) COMMON STOCK. 250,000 ($250) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-2417-NY - DEC. 24) (ER. 5 - NEW ISSUE)

S-8 WILLIAMS COMPANIES, ONE WILLIAMS CTR, TULSA, OK 74172 (918) 588-2000 - 950,000 ($27,431,250) COMMON STOCK. (FILE 33-2442 - DEC. 27) (ER. 2)

S-1 ECHOSTAR INC, 1 DARKLANDS DR, P O BOX 4412, DENVER, CO 80220 (303) 656-7200 - 1,500,000 ($25,062,500) COMMON STOCK. (FILE 33-2444 - DEC. 27) (ER. 8)

S-8 CONVERGENT TECHNOLOGIES INC, 20 E PLUMERIA ST, SAN JOSE, CA 95134 (408) 948-8877 - 205,250 ($2,485,683) COMMON STOCK. (FILE 33-2446 - DEC. 27) (ER. 9)

S-8 SPARTEL CORP, 17661 CEDAR AVE, IRVINE, CA 92714 (714) 863-8700 - 200,000 ($1,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-2447 - DEC. 27) (ER. 8)

S-1 PUMERICA FINANCIAL CORP, 1000 ELM ST, MANCHESTER, NH 03105 (603) 624-2424 - 1,150,000 ($26,[illegible],000) COMMON STOCK. (FILE 33-2448 - DEC. 27) (ER. 1)

S-1 UNITED STATES MICRO BANCORP, 1 MAIN ST, WINOOSKI, VT 05404 (802) 655-1199 - 1,250,000 ($6,250,000) COMMON STOCK. 1,150,000 ($2,875,000) COMMON STOCK. 1,250,000 ($4,375,000) COMMON STOCK. 1,250,000 ($100) WARRANTS, OPTIONS OR RIGHTS. 1,150,000 ($5,150,000) COMMON STOCK. (FILE 33-2449 - DEC. 27) (ER. 9 - NEW ISSUE)

S-1 HOME INTENSIVE CARE INC /FL/, 18401 NW 2ND AVENUE, NORTH MIAMI BEACH, FL 33169 (305) 944-8887 - 345,000 ($5,175,000) COMMON STOCK. 30,000 ($30) WARRANTS, OPTIONS OR RIGHTS. 30,000 ($450,000) COMMON STOCK. 359,625 WARRANTS, OPTIONS OR RIGHTS. 359,625 ($2,697,187.50) COMMON STOCK. (FILE 33-2450 - DEC. 27) (ER. 6)

S-4 FORESIGHT FINANCIAL GROUP INC, 208 W STEPHENSON ST, FREEPORT, IL 61032 (815) 235-2500 - 31,535 ($4,577,740) COMMON STOCK. (FILE 33-2452 - DEC. 27) (ER. 1 - NEW ISSUE)

S-8 AVANT INC, 767 FIFTH AVE, NEW YORK, NY 10153 (212) 644-1050 - 39,426 ($1,320,054) COMMON STOCK. (FILE 33-2453 - DEC. 27) (BR. 4)

S-2 CONTINENTAL INFORMATION SYSTEMS CORP, 1000 JAMES ST, SYRACUSE, NY 13203 (315) 425-1500 - 28,750,000 ($28,750,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-2454 - DEC. 27) (BR. 9)

S-6 FUND OF STRIPPED ZERO U S TREASURY SECURITIES PROVIDENTMUTUAL, ONE LIBERTY PLZ, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 (212) 637-7455 - INDEFINITE SHARES. (FILE 33-2455 - DEC. 27) (BR. 17 - NEW ISSUE)

S-3 COMINCO RESOURCES INC/VA/, ONE JAMES RIVER PLZ, P O BOX 26532, RICHMOND, VA 23261 (804) 771-4483 - 3,000,000 ($105,750,000) COMMON STOCK. (FILE 33-2456 - DEC. 27) (BR. 3)

S-11 CAL TACC RESTAURANT PROPERTIES III, 345 BAKER ST, COSTA MESA, CA 92626 (714) 540-9514 - 40,000 ($12,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-2462 - DEC. 30) (BR. 5 - NEW ISSUE)

REGISTRATIONS EFFECTIVE

Dec. 5, 1985: Hamilton Associates Limited Partnership, 2-97554.
Dec. 11, 1985: Diamond-Bathurst Inc., 33-1224.
Dec. 12, 1985: Cook Inlet Communications Corp., 33-1447; Grist Mill Co., 33-1468; Pacific Bay Telephone Company, Inc., 33-882-LA.
Dec. 16, 1985: Baxter Travenol Laboratories, Inc., 33-1665; Chancellor Funding, Inc., 33-1214-D; Coastal 1986 Drilling Program Ltd., 33-1658; Consolidated Capital Properties VII, 33-1524; First Indiana Bancorp, 33-565; Fruehauf Corporation, 33-2054; National Grape Co-Operative Association, Inc., 33-1591; Spectrum 2000, Inc., 33-1457-D; T.P.C. Home Care Services, Inc., 2-98010; Union National Corporation, 33-1680.
Dec. 17, 1985: ALC Communications Corporation, 33-1882; Automatique, Incorporated, 33-844; The Colonial Group, Inc., 33-1408; Delta Income Properties, Ltd., 2-99650-A; Energy Factors, Incorporated, 33-1998; Falcon Cable Systems Company, 33-1376; Gulf States Utilities Company, 33-1819; IDS Life Series Fund, Inc., 2-97636; Simmons Airlines, Inc., 33-1948; UAL, Inc., 33-2181.
Dec. 18, 1985: Balcor Realty Investors 86-Series 1, 33-361; Baptist Medical System HMO, Inc., 33-1594-FW; Block Drug Company, Inc., 33-1966; Consolidated Stores Corporation, 33-1833; Enex Income and Retirement Fund, 2-99874.
Dec. 19, 1985: Aikon, Inc., 33-1110-D; Equity Quest, Inc., 33-1427-NY; Finest Financial Corp., 33-2001; Kanel Energy Partners, Ltd., 33-874; Mobile National Corporation, 33-1662-A.
Dec. 20, 1985: Automatic Data Processing, Inc., 33-1905; Chancellor Computer Corporation, 33-416; Credithrift Financial Corp., 33-2168; Insured Tax-Free Income Trust, Multi-Series 1, 33-1426; Legg Mason Special Investment Trust Inc., 33-1271; National Rural Utilities Cooperative Finance Corporation, 33-2194; Neurotech Corporation, 33-1114-NY; The Rodney Square Tax-Exempt Fund, 2-99436.
Dec. 21, 1985: Equidynamics, Inc., 33-570-NY.
Dec. 23, 1985: Boca Bancshares, Inc., 33-89; Continental Telecom, Inc., 33-1307; Crossland New York Funding Corp., 33-1812; New Jersey National Corporation, 33-2099; PLM Companies, Inc., 33-2235; PLM Financial Services, Inc., 33-2236; Second National Corporation, 33-1151; Southmark Equity Partners II, Ltd., 33-746.
Dec. 24, 1985: Bally Manufacturing Corporation, 33-1242; Crown Andersen Inc., 33-684; Midway Airlines, Inc., 33-2154; Student Aide Centers of America, Inc., 33-1269; Sunshine Mining Company, 33-2268; Tax Exempt Securities Trust, Insured Series 10, 2-98227; UST Corp., 33-1621; United States Antimony Crop., 33-215.
Dec. 26, 1985: Federated Intermediate Municipal Trust, 2-98237.
Dec. 27, 1985: California Investment Trust I, 33-499.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a pubic company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALC COMMUNICATIONS CORP	COM			36	00157510	
CORD CAPITAL N V		13D	12/19/85	0.3	0.0	NEW
ALC COMMUNICATIONS CORP	COM			45	00157510	
INTERCAPCO WEST INC		13D	12/19/85	0.3	0.0	NEW
ALC COMMUNICATIONS CORP	COM			100	00157510	
KANSAS CITY SOUTHERN INDS		13D	12/19/85	0.7	0.0	NEW
AVALON CORP	COM			3,155	05343510	
DELTEC PANAMERICA S A		13D	12/19/85	27.8	47.3	UPDATE
AVALON ENERGY CORP	PFD			0	05343520	
DELTEC PANAMERICA S A		13D	12/19/85	N/A	N/A	UPDATE
CAPITALCARE CORP	COM			6,550	14054910	
HOSPITAL CAPITAL CORP		13D	12/13/85	32.8	0.0	NEW
CERTIFIED GROCERS OF CAL	COM CL B			15	15703099	
FRYS FOOD STORES ET AL		13D	12/19/85	7.3	4.8	UPDATE
CIRO INC	COM			1,922	17275210	
FIELDS RALPH A		13D	12/23/85	50.6	3.4	UPDATE
CIRO INC	COM			1,922	17275210	
HOWARD & WYNDHAM PLC		13D	12/23/85	50.6	36.4	UPDATE
COMMUNITY SHS LTD	COM			42	20404510	
BEDEVIAN SARKIS		13D	12/24/85	5.6	0.0	NEW
ENERGY CONVERSION DEVICES	COM			1,026	29265910	
MANNING & NAPIER ADVISORS	INC	13D	12/ 4/85	23.0	23.8	UPDATE
EXOLON CO	COM			72	30210110	
FERRO ALLOYS SERVICES		13D	12/18/85	15.0	9.9	UPDATE
FIRST ILL CORP	COM			1,091	32053610	
TERRA DANIEL J		13D	12/27/85	16.3	15.6	UPDATE
FIRST MD BANCORP	COM			6,339	32080610	
ALLIED IRISH BANKS LIMITED		13D	12/31/85	49.8	44.8	UPDATE
H & H OIL TOOL INC	COM			229	40404010	
WEIL JOHN D		13D	12/20/85	7.1	5.6	UPDATE
HARRIS KAYOT INC	COM			1,613	41456110	
H K INVESTMENT CORP		13D	12/20/85	30.0	0.0	NEW
INTERMAGNETICS GEN CORP	COM			446	45877110	
ROLAND MAGNETICS INC ET AL		13D	12/23/85	7.3	4.2	UPDATE
INTERSTATE BAKERIES CORP	COM			360	46072310	
CENTRAL NATL-GOTTESMAN ET AL		13D	12/26/85	7.3	6.1	UPDATE
JACOBS ENGR GROUP INC	COM			1,821	46981410	
JACOBS JOSEPH J ET AL		13D	12/23/85	40.4	35.7	UPDATE
LEISURE DYNAMICS INC	COM			5,109	52540010	
LD ACQUISITION CORP/COLECO IND		13D	12/30/85	52.8	42.4	UPDATE
LIFELINE SYS INC	COM			0	53219210	
NETWORK SECURITY CORP		13D	12/11/85	0.0	5.0	UPDATE

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NATIONAL CPP REAL ESTATE TR SH BEN INT				399	63518210	
EASTGROUP PROPERTIES ET AL		13D	12/27/85	9.7	8.7	UPDATE
PCA INTL INC	COM			598	69318010	
REICH & TANG INC ET AL		13D	12/23/85	16.9	17.0	UPDATE
SEARCH NAT RES INC	COM			4,973	81222110	
MYERS SAM B JR		13D	12/31/85	41.8	6.5	UPDATE
SIMCO STORES INC	COM			934	82860710	
AJAY SIMCO CORP ET AL		13D	12/23/85	74.5	0.0	NEW
SIMCO STORES INC	COM			0	82860710	
SIDNEY MILTON FOUNDATION		13D	12/30/85	0.0	74.5	UPDATE
SIMCO STORES INC	COM			6	82860710	
WARNER JOSEPH C ET AL		13D	12/30/85	0.4	0.0	NEW
SUSQUEHANNA CORP	COM			4,873	86910410	
S A FINANCIERE ETERNIT		13D	12/31/85	50.9	50.9	UPDATE
TIMES FIBER COMMUNICATIONS	COM			7,838	88735310	
LPL INVESTMENT GRP INC		13D	1/ 2/86	100.0	80.6	UPDATE
TRIAD SYS CORP	COM			522	89581810	
HARRIS ASSOCIATES INC		13D	12/20/85	7.0	5.2	UPDATE
UNION CARBIDE CORP	COM			6,728	90558110	
GAF CORPORATION ET AL		14D-1	1/ 2/86	9.8	10.1	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ALCO HEALTH SERVICES CORP	7	11/01/85	AMEND
AUTO TROL TECHNOLOGY CORP	5	12/11/85	
CANADIAN PACIFIC LTD	5,7	12/12/85	
CENTRAL & SOUTH WEST CORP	5	12/23/85	
COPLEY PROPERTIES INC	2,7	12/19/85	
FIRST COMMONWEALTH FINANCIAL CORP	2,7	12/14/85	
FLARE INC	1	12/13/85	
GAINER CORP	7	09/09/85	AMEND
GENERAL BANCSHARES CORP	5,7	12/24/85	
GIANT GROUP LTD	2	12/17/85	
GRACO INC	5,6	12/26/85	
HCW DRILLING PARTNERSHIP 1981 I	4	12/20/85	
HCW DRILLING PARTNERSHIP 1982-I	4	12/20/85	
HCW DRILLING PARTNERSHIP 1982-II	4	12/20/85	
HCW DRILLING PARTNERSHIP 1982-IV	4	12/20/85	
HCW DRILLING PARTNERSHIP 1983-I	4	12/20/85	
HCW DRILLING PARTNERSHIP 1983-II	4	12/20/85	

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RECENT 8K FILINGS CONT.

HCW DRILLING PARTNERSHIP 1983-III	4	12/20/85	
HCW DRILLING PARTNERSHIP 1984-I	4	12/20/85	
HCW DRILLING PARTNERSHIP 1984-II	4	12/20/85	
HCW DRILLING PARTNERSHIP 1984-III	4	12/20/85	
HCW OIL INCOME FUND 1980 I	4	12/20/85	
HCW OIL INCOME FUND 1980 III	4	12/20/85	
HCW OIL INCOME FUND 1981 I	4	12/20/85	
HCW OIL INCOME FUND 1981 II	4	12/20/85	
HCW OIL INCOME FUND 1981 III	4	12/20/85	
HCW OIL INCOME FUND 1981 IV	4	12/20/85	
HCW OIL INCOME FUND 1982 I	4	12/20/85	
HCW OIL INCOME FUND 1982 II	4	12/20/85	
HCW OIL INCOME FUND 1982 III	4	12/20/85	
HCW OIL INCOME FUND 1982 IV	4	12/20/85	
HCW OIL INCOME FUND 1982 V	4	12/20/85	
HCW OIL INCOME FUND 1983 I	4	12/20/85	
HCW OIL INCOME FUND 1983 II	4	12/20/85	
HCW OIL INCOME FUND 1983 III	4	12/20/85	
HCW OIL INCOME FUND 1983 IV	4	12/20/85	
HCW OIL INCOME FUND 1983 V	4	12/20/85	
HCW OIL INCOME FUND 1984 I	4	12/20/85	
HCW OIL INCOME FUND 1984 II	4	12/20/85	
HCW OIL INCOME FUND 1984 III	4	12/20/85	
HCW OIL INCOME FUND 1984 IV	4	12/20/85	
HOUSEHOLD FINANCE CORP	7	12/15/85	
INTERNATIONAL HOLDING CAPITAL CORP	5,7	12/16/85	
INTERNATIONAL HOLDING CAPITAL CORP	5,7	12/23/85	
INTERNATIONAL RECORD CARRIER INC	1	12/03/85	
JAMESWAY CORP	5,7	12/20/85	
K TRON INTERNATIONAL INC	2,7	12/27/85	
KANSAS CITY POWER & LIGHT CO	5	12/26/85	
LAMORINDA FINANCIAL CORP	5,7	12/09/85	
MARCOR INC	2,7	12/14/85	
MEDISCIENCE TECHNOLOGY CORP	5	11/19/85	
MERRILL LYNCH & CO INC	5,7	12/24/85	
MONTGOMERY WARD & CO INC /NEW/	2,7	12/14/85	
MONTGOMERY WARD CREDIT CORP	2,7	12/14/85	
NATIONAL PATENT DEVELOPMENT CORP	5	12/15/85	
OMNI EXPLORATION INC	2,7	10/11/85	AMEND
ORMAND INDUSTRIES INC	4	12/12/85	
PALM BEACH INC	1,7	12/11/85	
PRIMAGES INC	1	12/26/85	
PURCO CORP	2,5,7	12/12/85	
RIC 17 LTD	2,7	12/19/85	
RIC 17 LTD	2,7	12/19/85	
RIC 17 LTD	2,7	12/20/85	
RIC 17 LTD	2,7	12/20/85	
ROWDYS INC	5	12/11/85	
RWB MEDICAL INCOME PROPERTIES 1	5	12/17/85	
SECURITY PACIFIC CORP	5,7	11/15/85	
SELECTORS INC	4,5,7	12/04/85	
SOUTHERN NATURAL GAS CO	5,7	12/20/85	
SUDBURY HOLDINGS INC	2,7	12/12/85	
TECHNOLOGY INTERNATIONAL LTD	1,2,7	12/12/85	
TIDEWATER INC	2,5,7	12/10/85	
TIPPERARY CORP	2	12/26/85	
UNIOIL	1,7	12/13/85	
UNIVERSITY GENETICS CO	2,7	12/24/85	
UNIVERSITY PATENTS INC	2,7	12/10/85	
UNIWEST MORTGAGE SECURITIES CORP	5,7	12/19/85	
VISIONTECH INC	5	12/26/85	

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sec news digest

Issue 86-5

January 8, 1986

CIVIL PROCEEDINGS

DREXEL BURNHAM LAMBERT, INC.
AND STANLEY S. TROTMAN, JR. ENJOINED

The Chicago Regional Office announced that on December 20, 1985 Judge Edward Weinfeld entered Permanent Injunctions in an action filed by the Commission in the U.S. District Court for the Southern District of New York against Drexel Burnham Lambert, Inc. and its employee, Stanley S. Trotman, Jr., enjoining them from future violations of the antifraud provisions of the Securities Act of 1933. Drexel, which acted as managing underwriter for two public offerings of the securities of Flight Transportation Corporation in June 1982, and Trotman, who was managing director for the underwriting, consented to the injunctions without admitting or denying the complaint's allegations.

The complaint alleged that Drexel and Trotman failed to conduct an adequate due diligence investigation into the business and management of Flight. Instead of conducting an independent investigation, the complaint alleges they unduly relied on statements made by Flight's management. Flight, in bankruptcy since 1982, stated in its registration statement for the securities, that its group charter business accounted for $23 million or approximately one-third of Flight's revenues. In fact, the complaint alleges Flight's group charter business did not exist. (SEC v. Drexel Burnham Lambert, Inc. and Stanley Trotman, Jr., SDNY, Civil Action No. 85 CIV. 9855). (LR-10969)

LAIDLAW, ADAMS & PECK, INC.
AND EDWARD SIMMONS ENJOINED

The Chicago Regional Office announced that on December 20, 1985 Judge Edward Weinfeld entered Permanent Injunctions in an action filed by the Commission in the U.S. District Court for the Southern District of New York against Laidlaw, Adams & Peck, Inc. and its vice president, Edward Simmons, enjoining them from future violations of the antifraud provisions of the Securities Act of 1933. Laidlaw, which acted as managing underwriter for the 1981 public offering of the securities of Flight Transportation Corporation, and Simmons, who was project manager for the underwriting, consented to the injunctions without admitting or denying the complaint's allegations.

The complaint alleged that Laidlaw and Simmons failed to conduct an adequate due diligence investigation into the business and management of Flight. Instead of conducting an independent investigation, the complaint alleges they unduly relied on statements made by Flight's management. Flight, in bankruptcy since 1982, stated in its registration statement for the securities, that its group charter business accounted for $5.2 million or more than one-half of Flight's revenues. In fact, the complaint alleges Flight's group charter business did not exist. (SEC v. Laidlaw, Adams & Peck and Edward Simmons, SDNY, Civil Action No. 85 CIV. 9857). (LR-10970)

HOLDING COMPANY ACT RELEASES

AMERICAN ELECTRIC POWER COMPANY, INC.

A supplemental order has been issued authorizing American Electric Power Company, Inc. (AEP), a registered holding company, to amend its dividend reinvestment and stock purchase plan to provide for open-market purchases of AEP common stock by the participants' agent and for optional investment by each participant of up to $5,000 quarterly. (Rel. 35-23980 - Jan. 3)

MIDWEST ENERGY COMPANY

An order has been issued approving a proposed transaction by Midwest Energy Company whereby it would acquire all the outstanding common stock of Donovan Companies, Inc. (Rel. 35-23981 - Jan. 3)

PUBLIC SERVICE COMPANY OF OKLAHOMA

A supplemental order has been issued authorizing Public Service Company of Oklahoma, subsidiary of Central and South West Corporation, to make short-term loans of up to $2,972,000 to its subsidiary, Ash Creek Mining Company, through December 31, 1987. (Rel. 35-23982 - Jan. 3)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RUL ECHANGE

The Commission approved a proposed rule change filed by the Philadelphia Stock Exchange, Inc. Under the terms of the rule change (SR-Phlx-85-31), a registered options trader (ROT) is required to execute in person a minimum of 1,000 contracts per quarter. In addition, Phlx proposes a schedule of fines for violations of this requirement, as well as a separate schedule of fines for violations of Phlx's existing requirement that at least 50% of a ROT's trading activity be in assigned options. (Rel. 34-22767)

TRUST INDENTURE ACT RELEASES

STORAGE EQUITIES, INC.

A notice has been issued giving interested persons until January 28 to request a hearing on an application by Storage Equities, Inc., under Section 310(b)(1)(ii) of the Trust Indenture Act of 1939. The application declares that the trusteeship of Trust Services of America, Inc. (as successor trustee to First Interstate Bank of California) under an 11th supplemental indenture to an existing indenture dated August 9, 1983, qualified under the Act, is not so likely to involve a material conflict of interest as to make it necessary to disqualify Trust Services from acting as trustee. (Rel. TI-1059)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-18 AQUASCIENCES INTERNATIONAL INC, SIX FRASSETTO WAY, LINCOLN PARK, NJ 07035 (201) 633-1600 - 1,500,000 ($5,250,000) COMMON STOCK. 150,000 ($15) WARRANTS, OPTIONS OR RIGHTS. 150,000 ($630,000) COMMON STOCK. (FILE 33-2311-NY - DEC. 20) (BR. 6 - NEW ISSUE)

S-4 FIRST BANCORP OF TAYLORVILLE INC, 322 W MAIN CROSS, TAYLORVILLE, IL 62568 (217) 824-2241 - 30,000 ($3,380,700) COMMON STOCK. (FILE 33-2353 - DEC. 30) (BR. 2 - NEW ISSUE)

S-4 CITIZENS TRUST BANCORP INC, 100 S MAIN ST, ANN ARBOR, MI 48104 (313) 994-5555 - 638,672 ($11,814,432) COMMON STOCK. (FILE 33-2354 - DEC. 31) (BR. 2 - NEW ISSUE)

S-1 ENCHANTED VILLAGE INC, 310 E SHORE RD, GREAT NECK, NY 11023 (516) 829-4360 - 5,750 ($6,900,000) PREFERRED STOCK. 312,500 ($1,015,625) COMMON STOCK. 312,500 WARRANTS, OPTIONS OR RIGHTS. 500 WARRANTS, OPTIONS OR RIGHTS. 500 ($660,000) COMMON STOCK. (FILE 33-2355 - DEC. 30) (BR. 2)

S-11 HIGH APPRECIATION PARTNERS LP, 666 THIRD AVE, C/O NPI MANAGEMENT CORP, NEW YORK, NY 10017 (212) 551-6000 - 150,000 ($75,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-2364 - DEC. 30) (BR. 6 - NEW ISSUE)

S-1 FIDELITY LEASING INCOME FUND III LP, 250 KING OF PRUSSIA RD, RADNOR, PA 19087 (215) 964-7008 - 80,000 ($40,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-2365 - DEC. 30) (BR. 9 - NEW ISSUE)

S-4 CENTRAL WISCONSIN BANKSHARES INC, FIRST AMERICAN CTR, 500 THIRD ST, WAUSAU, WI 54401 (715) 845-3133 - 27,747 ($672,640) COMMON STOCK. 21,020 COMMON STOCK. (FILE 33-2366 - DEC. 30) (BR. 1)

N-1A CONVERTIBLE SECURITIES & INCOME FUND INC, 606 S OLIVE ST, LOS ANGELES, CA 90014 (213) 625-1611 - INDEFINITE SHARES. (FILE 33-2463 - DEC. 30) (BR. 17 - NEW ISSUE)

S-11 FULTON CAPITAL CORP, 1100 N MARKET ST STE 700, WILMINGTON, DE 19801 - 750 ($75,000,000) PREFEPRED STOCK. (FILE 33-2464 - DEC. 30) (BR. 5 - NEW ISSUE)

S-11 OLIVER REALTY INCOME PENSION INVESTORS 1986 LP, 900 ROOSEVELT PKWY STE 540, CHESTERFIELD, MO 63017 (314) 532-7751 - 30,000 ($15,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-2466 - DEC. 30) (BR. 5 - NEW ISSUE)

S-11 MUTUAL BENEFIT MORTGAGE INVESTORS 1986, 290 WESTMINSTER ST, C/O MB MORTGAGE INC, PROVIDENCE, RI 02903 (401) 751-8600 - 120,000 ($60,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-2467 - DEC. 30) (BR. 12 - NEW ISSUE)

S-2 FARLEY NORTHWEST INDUSTRIES INC/DE - 264,149 ($26,414,900) PREFERRED STOCK. (FILE 33-2500 - DEC. 31) (BR. 6 - NEW ISSUE)

S-8 DOW CHEMICAL CO /DE/, 2030 WILLARD H DOW CTR, MIDLAND, MI 48674 (517) 636-1000 - 53,000,000 ($53,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-2501 - DEC. 31) (BR. 2)

S-8 ANALOG DEVICES INC, RTE 1 INDUSTRIAL PARK, NORWOOD, MA 02062 (617) 329-4700 - 30,000,000 ($30,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-2502 - DEC. 31) (BR. 4)

S-2 PUEBLO INTERNATIONAL INC /DE/, GPO BOX 3288, SAN JUAN, PR 00936 (212) 935-1710 - 25,000,000 ($25,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-2506 - DEC. 31) (BR. 1)

REGISTRATIONS EFFECTIVE

Dec. 19, 1985: Barry Blau & Partners, Inc., 33-1058-B; Immucor, Inc., 33-966; Southmark International Television Company PLC, 33-1477.
Dec. 20, 1985: Kinderworks Corporation, 33-386-B.
Dec. 24, 1985: Vodavi Technology Corporation, 33-1255.
Dec. 27, 1985: CGC Corporation, 2-99411-NY; Consolidated Resources Health Care Fund VI, 33-425.
Dec. 30, 1985: DSP Technology Inc., 2-99364; Farmland Industries, Inc., 33-1970; Strong Opportunity Fund, Inc., 33-1932.
Dec. 31, 1985: Days Inn of America, Inc., 2-95578; Dynatech Corporation, 33-2387; First Lakeshore Diversified Asset Fund, 2-95547; First Lakeshore Money Market Fund, 2-95546; The Rhode Island Tax-Free Bond Fund, 2-99373.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a pubic company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHS (000's) %OWNED	CUSIP PRIOR%	FILING STATUS
ALC COMMUNICATIONS CORP	COM			107	00157510	
COMERICA CAPITAL CORP		13D	12/19/85	0.8	0.0	NEW
ALC COMMUNICATIONS CORP	COM			1,457	00157510	
GOODMAN MELVYN J		13D	12/19/85	19.7	0.0	NEW

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ALC COMMUNICATIONS CORP	COM			1,457	00157510	
GOODMAN PHILIP D		13D	12/19/85	10.7	0.0	NEW
ALC COMMUNICATIONS CORP	COM			349	00157510	
INTERCAPCO INC		13D	12/19/85	2.6	0.0	NEW
ALC COMMUNICATIONS CORP	COM			2,739	00157510	
RICHER MICHAEL P		13D	12/19/85	20.1	0.0	NEW
AMERICAN PAC CORP	COM			240	02874010	
EGAN BERNARD A		13D	12/31/85	7.4	0.0	NEW
AMERIWEST FINL CORP	COM			264	03090310	
SOWELL JAMES E ET AL		13D	1/ 3/86	9.4	9.4	UPDATE
BRAE CORP	COM			1,899	10480210	
LEUCADIA NATIONAL CORP ET AL		13D	12/17/85	44.1	0.0	NEW
CASTLE & COOKE INC	COM			9,663	14842910	
MURDOCK DAVID H ET AL		13D	12/23/85	23.5	23.7	UPDATE
CHATHAM CORP	COM			129	16187910	
ALTAIR CORP		13D	12/19/85	8.4	8.0	UPDATE
COMPUTER ENTRY SYS CORP	COM			1,300	20509410	
GENERAL INSTRUMENT CORP		13D	12/23/85	32.3	0.0	NEW
CONSOLIDATED OIL & GAS INC	COM			200	20970510	
PETRO-LEWIS CORP		13D	11/30/85	2.4	5.9	UPDATE
CONTINENTAL ILL HLDG CORP	COM			3,466	21148710	
FIRST CAROLINA INVESTORS ET AL		13D	12/20/85	8.6	6.9	UPDATE
ENERGY FACTORS INC	COM			130	29266710	
WILSON ROBERT W		13D	12/11/85	5.2	0.0	NEW
ENSERCH EXPL PARTNERS LTD	DEP UNITS			72,499	29390810	
ENSERCH PROC PARTNERS ET AL		13D	12/30/85	95.1	91.4	UPDATE
FINE PRODUCTS CO INC	COM			500	31786410	
MANGROUP INC		13D	12/20/85	38.9	0.0	NEW
HEALTH CORP AMER	COM			258	42290110	
WILSON ROBERT W		13D	12/20/85	5.1	0.0	NEW
HORIZON CORP	COM			3,315	44041610	
MCO HOLDINGS INC ET AL		13D	1/ 2/86	45.9	44.0	UPDATE
HUGHES SUPPLY INC	COM			437	44448210	
SHAMROCK ASSOC ET AL		13D	12/30/85	13.1	13.1	UPDATE
INTERPRETER INC	COM			6,970	46063010	
ANDERSON SCOTT S ET AL		13D	12/27/85	15.8	13.0	UPDATE
K D I CORP	COM			1,000	48245210	
ANCHASE HOLDINGS CORP ET AL		13D	12/26/85	11.6	10.8	UPDATE
KAISER CEMENT CORP	COM			492	48304410	
MURDOCK DAVID H ET AL		13D	12/27/85	6.7	0.0	NEW
MANGOOD CORP	COM			30	56270610	
HAASE GERHARD		13D	12/24/85	4.8	6.6	UPDATE
MIDCON CORP	COM			3,147	59563910	
BOESKY IVAN F.ET AL		13D	12/24/85	10.3	0.0	NEW
NATIONAL INTERGROUP	COM			1,823	63654010	
LEUCADIA NATIONAL CORP ET AL		13D	1/ 2/86	7.8	6.2	UPDATE

NAUGLES INC	COM			2,221	63906810	
COLLINS FOODS INTL		13D	12/31 85	50.1	49.7	UPDATE
SAHARA RESORTS	COM			2,548	78709310	
LOWDEN PAUL W		13D	12/ 9/85	74.2	74.1	UPDATE
SHOP RITE FOODS INC	COM			712	82507710	
FURR'S INC		13D	12/27/85	78.4	0.0	NEW
SHOP RITE FOODS INC	COM			9	82507710	
ROSE EDWARD W III		13D	12/30/85	1.0	6.3	UPDATE
3COM CORP	COM			2,068	88553510	
CONVERGENT TECH INC		13D	12/24/85	15.3	0.0	NEW
UNION BANC CORP	COM			28	90485010	
HAMER NED B		13D	12/18/85	5.6	5.6	UPDATE
UNION CARBIDE CORP	COM			6,728	90558110	
GAF CORPORATION ET AL		14D-1	1/ 3/86	9.8	10.1	UPDATE
UNITED STOCKYARDS CORP	COM			598	91301410	
STEVENSON CHARLES P JR ET AL		13D	10/ 9/85	11.7	6.7	UPDATE
WARNER COMMUNICATIONS INC	COM			18,297	93443610	
CHRIS CRAFT INDS INC ET AL		13D	12/30/85	30.0	39.0	UPDATE
WESTERN FED SVGS&LN ASSN CAL	COM			214	95817010	
CREATIVE ARTISTS AGENCY INC		13D	12/24/85	6.0	0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ADVANCE ROSS CORP	5,7	12/27/85	
AEI REAL ESTATE FUND 85-A LTD PARTNERSHI	2,7	12/13/85	
AFI REAL ESTATE FUND 85-A LTD PARTNERSHI	2,7	12/19/85	
AMERICAN NATIONAL CORP/NE/	5,7	12/20/85	
AMPAL AMERICAN ISRAEL CORP /NY/	5	12/18/85	
ASTRONICS CORP	2,7	12/13/85	
BALCOR REALTY INVESTORS LTD 80	2,5,7	12/17/85	
BIELYX	5	12/23/85	
BOATMENS BANCSHARES INC	5,7	12/24/85	
BUNTING INC	5,7	12/11/85	
CANADIAN MINERALS INC	1,2,7	12/06/85	
CAPLAN CORP	1,1	12/17/85	
CATALYST ENERGY DEVELOPMENT CORP	2,7	12/17/85	
CENTEX CREDIT CORP	5,7	12/05/85	
CENTEX CREDIT CORP	5,7	12/30/85	
CENTURY PENSION INCOME FUND XXIII	2,7	11/26/85	AMEND
COMB CO	2,5,7	12/17/85	
COMPUTER DEPOT INC	3	12/18/85	

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COMPUTER DEVICES INC	4	12/12/85	
COMPUTER PERIPHERAL PRODUCTS INC	3	12/16/85	
COPLEY PROPERTIES INC	2,7	12/19/85	
CROWN ZELLERBACH CORP	5,7	12/14/85	
EAGLE BANCORPORATION INC	5,7	12/13/85	
ENERGY CONVERSION DEVICES INC	2,5,7	12/21/85	
EVANS ADA FARMS INC	5,7	12/16/85	
FALCONBRIDGE LTD	5,7	12/18/85	
FIRST BANKERS CORP OF FLORIDA	5	12/27/85	
GENERAL BANCSHARES CORP	5	12/20/85	
GENERAL DYNAMICS CORP	5	12/27/85	
GENWAY CORP	5	12/20/85	
GLENFED INC	5,7	12/31/85	
HOME INTENSIVE CARE INC /FL/	5,7	12/27/85	
HUTHNANCE DRILLING CO VANGUARD I & CHARG	5	12/27/85	
INDEPENDENCE BANCORP INC	5,7	12/19/85	
INDIANA NATIONAL CORP	2	12/16/85	
INTERNATIONAL HOLDING CAPITAL CORP	5,7	12/18/85	
IRVIN INDUSTRIES INC	5	11/14/85	
JMB MORTGAGE PARTNERS LTD II	5,7	11/07/85	
LACLEDE GAS CO	5	12/26/85	
LANDMARK BANCSHARES CORP	5,7	12/19/85	
LEISURE DYNAMICS INC	2,7	11/25/85	
LEXICON RESOURCES CORP	2	12/03/85	
LODGE & SHIPLEY CO	2	12/13/85	
MCCLAIN INDUSTRIES INC	2,7	12/24/85	
MICHAELS STORES INC	7	10/17/85	AMEND
MIDCON CORP	5,7	12/10/85	
MINDEN OIL & GAS INC/NEW	1,2,5,7	12/16/85	
NATURAL GAS PIPELINE CO OF AMERICA	5,7	12/23/85	
NOVA CORP	2,7	11/01/85	
NORTH AMERICAN COAL CORP	5,7	12/10/85	
NORTHEAST BANCORP INC /CT/	5,7	12/10/85	
PACIFIC WEST REALTY TRUST	2,5	12/16/85	
PAINE WEBBER GROWTH PROPERTIES THREE LP	2,7	12/11/85	
PAINE WEBBER INCOME PROPERTIES SIX LTD P	7	07/25/85	AMEND
PAINEWEBBER EQUITY PARTNERS ONE LTD PART	2,7	12/18/85	
PENGUIN GROUP INC	1,2,4,6,7	12/10/85	
PLASMEDICS INC	5	12/10/85	
PSYCH SYSTEMS INC	5,7	12/17/85	
RESOURCES PENSION SHARES 3	2,7	12/13/85	
RHODES H H INC	1,7	12/19/85	
ROCKWOOD NATIONAL CORP	2,7	12/18/85	
ROCKY MOUNTAIN NATURAL GAS CO INC	5	12/16/85	
RYNCO SCIENTIFIC CORP	5	12/27/85	
SALOMON CAPITAL ACCESS CORP	5	12/17/85	
SCOA INDUSTRIES INC /DE/	2,7	12/10/85	
SEABOARD SYSTEM RAILROAD INC	5	12/11/85	
SHEARSON MURRAY REAL ESTATE FUND LTD	5,7	09/18/85	
SILVER STATE MINING CORP	5	12/20/85	
TECFIN CORP	2,7	12/20/85	
TECHTRAN INDUSTRIES INC	1	11/08/85	
TELE COMMUNICATIONS INC	5,7	12/27/85	
TEXACO INC	5,7	12/24/85	
VECTOR GRAPHIC INC	3,5,7	12/23/85	
VIDEO STATION INC	5	12/17/85	
VMS HOTEL INVESTMENT TRUST	5	12/13/85	
WEPCO ENERGY CO/NEW/	7	10/18/85	
WOOD BROS HOMES INC	1,7	12/13/85	
WOODS COMMUNICATION CORP	5	12/27/85	
XIDEX CORP/DE	2,7	12/17/85	
ZAPATA CORP	7	11/29/84	AMEND
AMERICAN MONITOR CORP	3,7	12/19/85	AMEND
BANK OF NEW ENGLAND CORP	2,7	12/31/85	
BASIC AMERICAN MEDICAL INC	2,7	12/27/85	
BERCOR INC	2,7	12/16/85	
BIOSEARCH MEDICAL PRODUCTS INC	2,7	11/26/85	
BIOSTIM INC	5	12/13/85	
CARDIC PACE MEDICAL INC	5	12/27/85	
CARTER DAY INDUSTRIES INC	2,7	12/31/85	
CELINA FINANCIAL CORP	2,7	12/16/85	

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CCLCB SYSTEMS TECHNOLOGY INC/DE	4,7	11/14/85	
CCNSOLIDATED CAPITAL INCOME TRUST	5	11/30/85	
CFI CORP	5	12/17/85	
EASCO CORP	4	12/16/85	
ELECTRONIC SPECIALTY PRODUCTS INC	4,7	12/17/85	
EXPERTELLIGENCE INC	6	12/30/85	
FIRST FINANCIAL BANCORPORATION /IA/	2,7	12/31/85	
FRESHER COOKER INC	1,3,5	12/17/85	
INTERNATIONAL HOLDING CAPITAL CORP	5,7	12/27/85	
JURGENSENS	2,7	12/03/85	
LEESBURG LAND & MINING INC	1	11/26/85	
LORAIN TELECOM CORP	2,7	12/02/85	
MITRAL MEDICAL INTERNATIONAL INC	5,7	12/17/85	
NEW ENGLAND REALTY ASSOCIATES	2,7	09/30/85	
PARADYNE CORP	5,7	12/16/85	
PEOPLE EXPRESS INC	7	11/22/85	AMEND
PILGRIM INTERGROUP INVESTMENT CORP	5	12/09/85	
RIBLET PRODUCTS CORP	2,7	10/15/85	AMEND
SALEM FINANCIAL CORP	5,7	12/11/85	
STEVENS J P & CO INC	2,7	12/31/85	
TENSOR CORP	7	08/09/85	AMEND
UNICA BANCORP INC /PA/	5	12/16/85	
UNITED STATES RETAIL FINANCIAL CORP	5,7	12/15/85	
WESTECH CORP	1,2,5,7	12/30/85	
ACNA CORP	5	12/30/85	
ALC COMMUNICATIONS CORP	1,2,5,7	12/19/85	
ALLCITY INSURANCE CO	5,7	12/20/85	
AMERICAN EDUCATIONAL COMPUTER INC	2,7	12/19/85	
AMERICARE HEALTH CORP	5,7	12/17/85	
AMETEK INC	7	10/25/85	AMEND
AMFAC INC	5	12/20/85	
ANGELES INCOME PROPERTIES LTD III	2,7	12/19/85	
ANGELES INCOME PROPERTIES LTD III	2,7	12/20/85	
ANGELES INCOME PROPERTIES LTD III	2,7	12/20/85	
ANGELES INCOME PROPERTIES LTD IV	2,7	12/19/85	
ANGELES INCOME PROPERTIES LTD IV	2,7	12/20/85	
ANGELES INCOME PROPERTIES LTD IV	2,7	12/20/85	
ANGELES PARTNERS XIV	2,7	12/20/85	
ARGO PETROLEUM CORP	5,7	12/31/85	
ARKANSAS POWER & LIGHT CO	5	12/20/85	
ATCOR INC	2,7	12/20/85	
AUGUST INCOME GROWTH FUND VII	2,7	01/02/86	
BANISTER CONTINENTAL LTD	2,7	12/18/86	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	12/26/85	
BANK OF BOSTON CORP	7	11/25/85	AMEND
BELL & HOWELL CO/DE/	2,7	12/17/85	
BENEFICIAL CORP	2,7	12/20/86	
BIOCRAFT LABORATORIES INC	5	12/16/85	
BIONOMIC SCIENCES INTERNATIONAL INC	5,6,7	12/30/85	
BOOTH INC	2	12/31/85	
BORG WARNER CORP/DE/	5,7	01/07/86	
BRAUVIN REAL ESTATE FUND LP 4	2,7	12/13/85	
BRAUVIN REAL ESTATE FUND LP 5	2,7	12/13/85	
BROOKS BOBBIE INC	7	11/27/86	AMEND
BURNHAM AMERICAN PROPERTIES	2,7	12/30/85	
CABLE WEST CORP	2	09/27/85	AMEND
CALCASIEU REAL ESTATE & OIL CO INC	4	12/19/85	
CARLYLE DAVID JAMISON CORP	5	11/26/85	
CB&T FINANCIAL CORP	5	01/02/86	
CELLUFONE CORP	2,7	12/19/85	
CENTURY PROPERTIES FUND XI	2,7	12/20/85	
CENTURY PROPERTIES FUND XIII	2,7	12/17/85	
CENTURY PROPERTIES FUND XIV	2,7	12/17/85	
CITIZENS BANKING CORP	2,7	12/18/85	
CITIZENS FINANCIAL GROUP INC/DE	7	11/13/85	AMEND
COMARCO INC	2,7	12/19/85	
COMMERCIAL BANCSHARES INC/NJ/	7	12/12/85	AMEND
COMPUDYNE CORP	2,7	01/03/86	
CONNECTICUT LIGHT & POWER CO	5	11/25/85	
CONQUEST EXPLORATION CO	5,7	12/31/85	
CONSOLIDATED CAPITAL SPECIAL TRUST	5	11/30/85	
CONSOLIDATED RESOURCES HEALTH CARE FUND	7	10/01/85	AMEND
CONTINENTAL CORP	5	01/02/86	

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RECENT 8K FILINGS CONT.

CONTINENTAL PLASTICS & CHEMICALS INC	5	12/13/85	
CONVERSION INDUSTRIES INC	2,7	12/31/85	
COPLEY PROPERTIES INC	7	11/01/85	
CURTIS HELENE INDUSTRIES INC /DE	7	10/24/85	AMEND
DAIN PENSION INVESTORS 85	1,2,7	12/31/85	
DALFORT CORP	7	11/22/85	AMEND
DATAVISION INC /MI	5,7	12/20/85	
DELTA STATES OIL INC	4	12/31/85	
DENNISON MANUFACTURING CO /NV/	5,7	12/16/85	
DILLARD DEPARTMENT STORES INC	5	12/24/85	
DOSKOCIL COMPANIES INC	2,7	12/19/85	
EAGLE COMPUTER INC	5	12/16/85	
EDGCOMB STEEL OF NEW ENGLAND INC	5,7	12/11/85	
EDMOS CORP	1,4,5,7	12/20/85	
ELLISON RAY MORTGAGE ACCEPTANCE CORP	2	12/26/85	
EMERY ENERGY INC	1,2,7	12/20/85	
EMMART CORP /CT/	2,7	12/19/85	
EQUITEC REAL ESTATE INVESTORS FUND XIII	2,7	12/19/85	
EQUITEC REAL ESTATE INVESTORS FUND XIV	2,7	12/19/85	
EQUITEC REAL ESTATE INVESTORS FUND XVI	2,7	12/19/85	
ERIE LACKAWANNA INC	5	01/02/86	
FARMERS CAPITAL BANK CORP	5,7	12/19/85	
FARMERS NATIONAL CORP	5,7	12/20/85	
FBGT CORP	5,7	12/24/85	
FINE PRODUCTS CO INC	5	12/30/85	
FIRST RANKERS CORP OF FLORIDA	5	01/03/86	
FLORIDA PARK BANKS INC	4	11/22/85	AMEND
FLORIDA PARK BANKS INC	4	12/18/85	
FLOYD VALLEY PACKING CO	5	12/13/85	
FOURTH FINANCIAL CORP	5,7	12/30/85	
GENERAL BANCSHARES CORP OF INDIANA	5,7	12/23/85	
GENERAL MOTORS CORP	2,5,7	12/20/85	
GILLETTE CO	5,7	12/30/85	
GROWTH HOTEL INVESTORS	2,7	10/08/85	AMEND
HALLIBURTON CO	5,7	12/31/85	
HALMI ROBERT INC	5,7	12/06/85	
HEALTH CARE PROPERTY INVESTORS INC	2,7	12/20/86	
HERITAGE BANCORP INC	5	12/11/85	
HERITAGE ENTERTAINMENT INC	5	12/09/85	
HIGH PLAINS OIL CORP	1,7	12/20/85	
HOSPITAL CORP OF AMERICA/TN/	5,7	01/03/86	
INDIANA NATIONAL CORP	2,7	12/27/85	
INGERSOLL NEWSPAPERS INC	2,7	12/23/85	
INTEGRITY FINANCIAL GROUP INC	5	12/31/85	
INTERNORTH INC	5,7	12/10/85	
JAMAICA WATER PROPERTIES INC	2,5,7	12/20/85	
KEYSTONE CONSOLIDATED INDUSTRIES INC	5	12/30/85	
KRUPP CASH PLUS LTD PARTNERSHIP	2	12/18/86	
KRUPP INSTITUTIONAL MORTGAGE FUND LTD PA	2,7	12/19/85	

SE1.25/12:86-6

JAN 1986

sec news digest

Issue 86-6 January 9, 1986

CIVIL PROCEEDINGS

PERMANENT INJUNCTION ENTERED AGAINST INVEST MANAGEMENT SERVICE AND ALONZO ROSS MORRIS

The Chicago Regional Office announced that on December 19, 1985 Judge Raul R. Ramirez, Eastern District of California, Sacramento Division, entered an Order of Permanent Injunction against Invest Management Service and Alonzo Ross Morris. The Judgment permanently enjoins the defendants from further violations of the registration and antifraud provisions of the Securities Act of 1933, the antifraud provisions of the Securities Exchange Act of 1934, and the registration provisions of the Investment Company Act of 1940. Simultaneously, Invest and Morris, without admitting or denying the facts alleged, consented to the entry of the Orders.

The October 18, 1985 complaint alleged that from about June 1984 to January 1985, the defendants raised $1 million from approximately 410 investors, through the sale of unregistered securities in the form of participating interests in a pool which purportedly engaged in arbitrage activities. (SEC v. Invest Management Service and Alonzo Ross Morris, EDCA, Civil Action No. 85-1486, filed October 18, 1985). (LR-10971)

RICHARD J. CORLINE AND DENO C. BENEDETTI PERMANENTLY ENJOINED

The Commission announced that on January 6 the U.S. District Court for the District of Columbia entered Final Judgments of Permanent Injunction against Richard J. Corline and Deno C. Benedetti, enjoining them from further violations of the antifraud provisions of the Securities Exchange Act of 1934 and Rule 10b-5, and from aiding and abetting violations of the reporting provisions of the Exchange Act and Rules 13a-1, 13a-11, 13a-13 and 12b-20. Corline and Benedetti, officers of former defendant Corda Diversified Technologies, Inc. during all relevant times, consented to the Final Judgments without admitting or denying any of the allegations of the complaint.

The September 10, 1984 complaint alleged that Corda filed annual, quarterly and current reports in 1982 and 1983 that contained materially false and misleading financial statements. Corda, and its former accountants, Smith and Stephens Accountancy Corporation and James J. Smith, were previously enjoined by the Court. In addition, in a related administrative matter, Smith & Stephens and Smith were permanently barred from appearing before the Commission with the right to reapply in two years. (SEC v. Corda Diversified Technologies Inc., et al., USDC DC, Civil Action No. 84 Civ. 2726). (LR-10972)

SPECTRUM DIGITAL CORP. ENJOINED

The Commission filed a complaint on January 9 in the U.S. District Court for the District of Columbia for a permanent injunction and other equitable relief against Spectrum Digital Corporation (SDC), headquartered in Herndon, Virginia. The complaint alleges that SDC, from about February 1984 through about December 1985, violated Section 5 of the Securities Act of 1933 through the sale of its securities pursuant to purported private placements which in actuality constituted one continuous unregistered offering. Further, the complaint alleges that SDC violated Section 14(a) of the Securities Exchange Act of 1934 and Rules 14a-3 and 14a-9 thereunder by misstating and omitting to state in its proxy material information concerning one of its securities offerings which SDC had effected and sold to principals and major shareholders of SDC.

Simultaneous with the filing of the complaint, SDC, without admitting or denying the allegations of the complaint, consented to a permanent injunction and agreed to undertake a rescission offer for the repurchase of the securities sold in aforementioned unregistered offering. (SEC v. Spectrum Digital Corp., USDC DC, Civil Action No. 86-0050. (LR-10976)

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HOLDING COMPANY ACT RELEASES

J. HENRY SCHRODER BANK & TRUST COMPANY and
GENERAL ELECTRIC CREDIT CORPORATION

A notice has been issued giving interested persons until January 24 to request a hearring on an application filed by J. Henry Schroder Bank and Trust Company and General Electric Credit Corporation requesting an order declaring that neither of them will become an "electric utility company" within the meaning of Section 2(a)(3) of the Public Utility Holding Company Act as a result of the transactions set forth in the application. (Rel. 35-23983 - Jan. 3)

THE SOUTHERN COMPANY

A supplemental order has been issued authorizing The Southern Company, a registered holding company, to issue and sell up to five million shares of its common stock at competitive bidding. (Rel. 35-23984 - Jan. 6)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

Proposed rule changes have been filed under Rule 19b-4 by: The New York Stock Exchange, Inc. (SR-NYSE-85-47) to amend NYSE's current constitution. (Rel. 34-22768); The Chicago Board Options Exchange, Inc. (SR-CBOE-85-53) to allow two near-term expiration months and two far-term expiration months for Standard & Poor's 500 stock index option with the Exchange retaining discretion to introduce a third far-term expiration. (Rel. 34-22769); and The Depository Trust Company (SR-DTC-85-6) which proposes changes in the fee schedule for major DTC services. (Rel. 34-22770)

Publication of the proposal for the NYSE is expected to be made in the Federal Register the week of January 13. Publications of the remaining rule changes are expected to be made during the week of January 6.

TRUST INDENTURE ACT RELEASES

CHRYSLER FINANCIAL CORPORATION

A notice has been issued giving interested persons until January 31 to request a hearing on an application by Chrysler Financial Corporation, a Michigan corporation, under Section 310(b)(1)(ii) of the Trust Indenture Act of 1939. The application declares that the trusteeship of Irving Trust Company under two Chrysler indentures is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify Irving from acting as trustee under such indenture. The indentures are dated June 1, 1985 and September 17, 1985, and the securities outstanding under them are $400 million of junior subordinated debt securities and $75 million of junior subordinated floating rate notes, due 1992, respectively. (Rel. TI 1060)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-1P ADVANCED VIRAL RESEARCH CORP, 927 LINCOLN RD, MIAMI BEACH, FL 33139 (305) 674-0842 - 40,000,000 ($40,000,000) COMMON STOCK. 120,000,000 ($6,400,000) WARRANTS, OPTIONS OR RIGHTS. 4,000,000 ($100) WARRANTS, OPTIONS OR RIGHTS. 12,000,000 ($144,000) COMMON STOCK. (FILE 33-2262-A - DEC. 18) (BR. 6 - NEW ISSUE)

REGISTRATIONS CONT

S-18 JASMINE INVESTMENTS CORP, 4876 COLONY DR, SALT LAKE CITY, UT 84117 (801) 277-7490 - 2,500,000 ($250,000) COMMON STOCK. 2,500,000 COMMON STOCK. 10,000,000 WARRANTS, OPTIONS OR RIGHTS. 5,000,000 ($750,000) COMMON STOCK. 5,000,000 ($1,250,000) COMMON STOCK. (FILE 33-2278-D - DEC. 19) (BR. 2 - NEW ISSUE)

S-18 RACE INC, 4596 RUSSELL ST, SALT LAKE CITY, UT 84117 (801) 278-1658 - 3,000,000 ($300,000) COMMON STOCK. 3,000,000 WARRANTS, OPTIONS OR RIGHTS. 300,000,000 WARRANTS, OPTIONS OR RIGHTS. 3,000,000 ($750,000) COMMON STOCK. 3,000,000 ($1,500,000) COMMON STOCK. (FILE 33-2279-D - DEC. 19) (BR. 1 - NEW ISSUE)

S-18 CFS AGRICULTURAL GROWTH & INCOME FUND LTD, 1180 SPRING CENTRE SOUTH BLVD, ALTAMONTE SPRINGS, FL 32714 (305) 869-9800 - 15,000 ($7,500,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-2288-A - DEC. 19) (BR. 4 - NEW ISSUE)

N-1A ELK RIDGE FUND INC, ELEVEN GREENWAY PAZ STE 1919, HOUSTON, TX 77046 (713) 727-1919 - INDEFINITE SHARES. (FILE 33-2359 - DEC. 30) (BR. 18 - NEW ISSUE)

S-18 CDT VENTURES INC, 540 WESTMOUNT DR, WEST HOLLYWOOD, CA 90048 (213) 854-5761 - 2,500,000 ($125,000) COMMON STOCK. 2,500,000 WARRANTS, OPTIONS OR RIGHTS. 2,500,000 WARRANTS, OPTIONS OR RIGHTS. 12,500,000 ($3,750,000) COMMON STOCK. 12,500,000 COMMON STOCK. (FILE 33-2415-LA - DEC. 23) (BR. 11 - NEW ISSUE)

S-18 LESON MICHAEL DESIGNS LTD, 67 WALL ST, NEW YORK, NY 10005 (212) 269-3175 - 7,500,000 ($750,000) COMMON STOCK. 1,125,000 ($112,500) COMMON STOCK. 750,000 ($75) WARRANTS, OPTIONS OR RIGHTS. 750,000 ($90,000) COMMON STOCK. (FILE 33-2433-NY - DEC. 24) (BR. 5 - NEW ISSUE)

S-18 ATLANTIC EXPRESS INC, 1115 CLIFTON AVE, CLIFTON, NJ 07013 (201) 773-3680 - 36,800,000 ($368,000) COMMON STOCK. 147,200,000 ($5,152,000) COMMON STOCK. 3,200,000 ($320) WARRANTS, OPTIONS OR RIGHTS. 3,200,000 ($48,000) COMMON STOCK. 12,800,000 ($448,000) COMMON STOCK. (FILE 33-2435-NY - DEC. 26) (BR. 5 - NEW ISSUE)

S-18 SAGITTA VENTURES INC, 4596 RUSSELL ST, SALT LAKE CITY, UT 84117 (801) 278-1658 - 2,500,000 ($250,000) COMMON STOCK. 7,500,000 WARRANTS, OPTIONS OR RIGHTS. 2,500,000 ($375,010) COMMON STOCK. 2,500,000 ($500,000) COMMON STOCK. 2,500,000 ($625,000) COMMON STOCK. (FILE 33-2457-D - DEC. 27) (BR. 1 - NEW ISSUE)

S-8 REPUBLIC AIRLINES INC, 7500 AIRLINE DR, MINNEAPOLIS, MN 55450 (612) 726-7411 - 2,946,476 ($21,674,617) COMMON STOCK. (FILE 33-2497 - DEC. 30) (BR. 3)

S-8 BANK OF VIRGINIA CO, 7 N EIGHTH ST, RICHMOND, VA 23260 (804) 747-2000 - 242,788 ($7,192,595) COMMON STOCK. (FILE 33-2498 - DEC. 30) (BR. 2)

S-1 HUDSON FOODS INC, HUDSON RD & 13TH ST, ROGERS, AR 72757 (501) 636-1199 - 2,300,000 ($27,600,000) COMMON STOCK. (FILE 33-2505 - DEC. 31) (BR. 3 - NEW ISSUE)

S-1 THERMASCAN INC, 500 FIFTH AVE, NEW YORK, NY 10110 (212) 944-9344 - 3,500,000 ($2,500,000) COMMON STOCK. 3,500,000 ($4,900,000) COMMON STOCK. (FILE 33-2510 - DEC. 31) (BR. 9)

S-3 FERROFLUIDICS CORP, 40 SIMON ST, NASHUA, NH 03061 (603) 883-9800 - 1,624,136 ($5,684,476) COMMON STOCK. (FILE 33-2511 - DEC. 31) (BR. 10)

S-1 GROUP SECURITIES INC, 222 S CENTRAL STE 111, LOS ANGELES, CA 90012 (213) 613-1913 - 500,000 ($500,000) EXCHANGE TRADED PUT AND CALL. (FILE 33-2512 - DEC. 31) (BR. 12 - NEW ISSUE)

S-4 SUPERIOR CARE INC, 287 NORTHERN BLVD, GREAT NECK, NY 11021 (516) 487-4181 - 11,100,000 ($7,698,968) COMMON STOCK. (FILE 33-2513 - DEC. 31) (BR. 6)

S-18 LOGAN INTERNATIONAL CORP, P O BOX 629, PERRY, OK 73077 (405) 586-2415 - 150,000 ($150,000) COMMON STOCK. 3,450,000 ($3,450,000) COMMON STOCK. (FILE 33-2514 - DEC. 30) (BR. 3 - NEW ISSUE)

S-3 TELE COMMUNICATIONS INC, DENVER TECHNOLOGICAL CTR, 5455 S VALENTIA WAY, ENGLEWOOD, CO 80111 (303) 771-8200 - 602,062 ($22,803,098) COMMON STOCK. (FILE 33-2515 - DEC. 31) (BR. 7 - NEW ISSUE)

S-8 SPECTRUM GROUP INC, 10 W ADAMS ST, JACKSONVILLE, FL 32202 (904) 359-3054 - 75,000 ($425,380) COMMON STOCK. (FILE 33-2516 - DEC. 31) (BR. 1)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a pubic company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALC COMMUNICATIONS CORP	COM			11	00157510	
BRIDLEWOOD ASSOC		13D	12/19/85	0.1	0.0	NEW
ALC COMMUNICATIONS CORP	COM			174	00157510	
NATIONAL CITY CAPITAL CORP		13D	12/19/85	1.3	0.0	NEW
ALC COMMUNICATIONS CORP	COM			44	00157510	
REPUBLIC VENTURE GROUP INC		13D	12/19/85	0.3	0.0	NEW
CALIFORNIA ENGELS MINING CO	COM			103	13019910	
LAMB NORMAN ARTHUR ET AL		13D	1/ 2/86	13.3	11.0	UPDATE
CESSNA AIRCRAFT CO	COM			23,023	15717710	
CAC ACQUISITION/GENL DYNAMICS		14D-1	1/ 6/86	100.0	100.0	UPDATE
DAMSON OIL CORP	COM			852	23576610	
SEABORG INC ET AL		13D	12/31/85	10.8	9.0	UPDATE
DAVID JAMISON CARLYLE CORP	COM			23,409	23856310	
LEX SERVICE INC ET AL		13D	12/26/85	91.0	87.0	UPDATE
DIXON TICONDEROGA LTD	COM			534	25586010	
PALA GINO N		13D	12/26/85	47.3	55.9	UPDATE
FAIRMOUNT CHEM INC	COM			250	30547710	
JACOBS JOSEPH J		13D	12/27/85	12.1	0.0	NEW
FAIRMOUNT CHEM INC	COM			1,082	30547710	
PHOENIX CHEMICAL CORP		13D	12/27/85	52.4	40.3	UPDATE
HOWELL INDS INC	COM			794	44307310	
FREEDLAND HERBERT ET AL		13D	11/27/85	56.3	54.4	UPDATE
HOWELL INDS INC	COM			62	44307310	
MOSCOW CYRIL		13D	11/27/85	4.4	21.8	UPDATE
HOWELL INDS INC	COM			0	44307310	
PANGBORN BRENDA		13D	11/27/85	0.0	53.8	UPDATE
JETRONIC INDS INC	COM			0	47717810	
HOORNAERT ALAIN		13D	12/20/85	0.0	14.4	UPDATE
MET COIL SYSTEMS CORP	COM			115	59085010	
FRONTENAC CO ET AL		13D	12/20/85	5.5	6.3	UPDATE
MICROS SYSTEMS INC	COM			1,100	59490110	
VOORHEES ALAN M		13D	12/27/85	23.2	0.0	UPDATE
NORTHWESTERN STL & WIRE CO	COM			699	66836710	
AIM CORP N V		13D	12/10/85	9.3	6.5	RVSION

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sec news digest

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NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, JANUARY 14, 1986 - 2:30 p.m.

The subject matter of the January 14th closed meeting will be: Formal orders of investigation; Settlement of administrative proceeding of an enforcement nature; institution of administrative proceedings of an enforcement nature; Institution of injunctive action; Regulatory matter regarding financial institution; and Opinions.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: David Powers at (202) 272-2091.

RULES AND RELATED MATTERS

ADOPTION OF RULE 0-11 AND CONFORMING AMENDMENTS

The Commission has issued a release announcing the adoption of Rule 0-11 under the Securities Exchange Act of 1934 and conforming amendments relating to the imposition and collection of filing fees for certain Exchange Act business combination transactions. The amendments codify administrative practice with respect to 1983 legislative amendments to the Exchange Act that require payment to the Commission of a filing fee calculated on a percentage basis of a transaction's value for tender offers and proxy and information statements involving an acquisition, merger, consolidation or sale or other dispositions of substantially all the assets of a company and certain other filings. (Rel. 33-6617, 34-22781, IC-14890)

FOR FURTHER INFORMATION, CONTACT: Prior to the effective date, Thomas Sweeney, (202) 272-2589. After the effective date, contact Mauri Osheroff (202) 272-2573.

CIVIL PROCEEDINGS

CUMBERLAND INVESTMENT CORP., ET AL.
ORDERED TO SHOW CAUSE

The Boston Regional Office announced that on December 18, 1985 Judge William G. Young, U.S. District Court for the District of Massachusetts, entered an Order to Show Cause why Cumberland Investment Corporation and Harold F. Chorney should not be held in civil contempt for their failure to comply with the Court's order to produce documents responsive to subpoenas issued to them. The subpoenas were issued in conjunction with the Commission's investigation of potential violations of the registration and antifraud provisions of the securities laws by Cumberland, Chorney and others in the offer and sale of securities in the form of investment contracts, namely, silver dollar investments with a 15% per annum repurchase guarantee. The contempt hearing is scheduled for January 15. (SEC v. Cumberland Investment Corporation and Harold F. Chorney, D.C. Mass. 85-3308-Y) (LR-10973)

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FLUID LIFT INTERNATIONAL, INC.
PERMANENTLY ENJOINED

The Fort Worth Regional Office announced that on December 18, 1985, the Honorable David O. Belew of the U.S. District Court for the Northern District of Texas permanently enjoined Fluid Lift International, Inc. (Fluid Lift), a publicly-held company located in Fort Worth, Texas from further violations of the registration and antifraud provisions of the federal securities laws. Fluid Lift consented to the injunction without admitting or denying the violations alleged in the November 4, 1984 complaint.

The complaint alleges that from November 1981 through at least June 1985, Fluid Lift, its founder and chairman, J.B. Walling (Walling) and The Cadasco Trust, Fluid Lift's largest shareholder, offered and sold to the public approximately 1.8 million shares of Fluid Lift's common stock for approximately $2 million in violation of the registration provisions of the securities laws. It is further alleged that at the same time Fluid Lift and Walling violated the antifraud provisions of the securities laws by making false and misleading statements to the public concerning, among other things, projections of Fluid Lift's future revenues and the present stage of development of its pumping system. (SEC v. Fluid Lift International, Inc., et al., CA 4-85-738K, USDC/ND Tex.)(LR-10974)

GEORGE W. RIDENOUR, JR. SENTENCED TO 20 YEARS

The Atlanta Regional Office announced that on December 23, 1985, U.S. District Judge William O. Bertelsman of the Eastern District of Kentucky sentenced George W. Ridenour, Jr. (Ridenour), former general counsel and director of the failed United American Bank in Knoxville, Tennessee (UABK), to 20 years imprisonment on six counts involving conspiracy, filing false tax returns and assisting Jacob F. Butcher (Butcher), former UABK chairman and chief executive officer, in filing false tax returns. A guilty verdict was returned against Ridenour by a federal jury on November 26, 1985, on six counts of a 17-count indictment.

Orders of permanent injunction were entered against Ridenour and Butcher on November 6, 1985, and January 3, 1985, respectively, in an injunctive action brought by the Commission on November 9, 1984. Summary judgment was granted for the Commission and against the remaining defendant, Jesse Barr, Butcher's banking consultant, and a permanent injunction was entered as to Mr. Barr on November 15, 1985. Defendants Butcher and Barr are currently serving federal prison sentences of 20 and 18 years, respectively, for bank fraud and other crimes. Ridenour is scheduled to report to federal prison authorities by February 1, 1986. (SEC v. Jacob F. Butcher, et al., E.D. Ark., CA No. LR-C-84-942) (LR-10975)

COMPLAINT NAMES NATIONAL BAPTIST CONVENTION, U.S.A., INC.

The Commission announced on January 9, 1986 that it has filed a complaint in the U.S. District Court for the District of Columbia against The National Baptist Convention, U.S.A., Inc., seeking an injunction and other equitable relief based upon violations of the securities registration provisions of the federal securities laws resulting from sales of interests in a retirement plan offered to lay members of the Convention and others. Without admitting or denying the allegations in the complaint, the Convention consented to a permanent injunction and certain other equitable relief, including rescission of payments.

The complaint alleges, among other things, that under the retirement plan, which was to go into effect upon the receipt of $300,000,000 by the Convention, participants pay $300 in return for which they will purportedly receive $1,000 per month for life upon reaching 70 years of age, and upon death a second beneficiary receives payments for life. It was alleged that the retirement plan was actuarially unsound. It was alleged that the retirement plan interests constitute securities in the form of certificates of interest and participations in a profit-sharing agreement and constitute investment contracts. (SEC v. The National Baptist Convention, U.S.A., Inc., USDC DC, CA No. 86-51) (LR-10977)

INVESTMENT COMPANY ACT RELEASES

THE ADVANTAGE GOVERNMENT SECURITIES FUND

A notice has been issued giving interested persons until January 30, 1986 to request a hearing on an application filed by The Advantage Government Securities Fund, The Advantage Income Fund, The Advantage Growth Fund and The Advantage Concept Fund (Applicants), requesting an order of the Commission, pursuant to Section 6(c) of the Investment Company Act, exempting Applicants from the provisions of Sections 2(a)(32), 2(a)(35), 22(c) and 22(d) of the Act and Rules 22c-1 and 22d-1 thereunder to the ex-

tent necessary to permit Applicants to impose a contingent deferred sales load on certain redemptions of their shares and waive or credit such load in certain instances and pursuant to Section 11(a) of the Act permitting certain exchanges of shares of Applicants. (Rel. IC-14889)

FINANCIERE CREDIT SUISSE--FIRST BOSTON AND FINANCIERE, INC.

An order has been issued pursuant to Section 6(c) of the Investment Company Act exempting Financiere Credit Suisse--First Boston and Financiere, Inc. from all provisions of the Act in connection with their proposed issuance of debt securities in the United States. (Rel. IC-14888)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

Orders have been issued granting the applications of the following exchanges for unlisted trading privileges in the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system:

Cincinnati Stock Exchange	11 issues	(Rel. 34-22771)
Midwest Stock Exchange	2 issues	(Rel. 34-22775)
Philadelphia Stock Exchange	1 issue	(Rel. 34-22774)
Philadelphia Stock Exchange	1 issue	(Rel. 34-22773)

DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange to strike the common stock, $.125 par, of Anthem Electronics, Inc. from listing and registration thereon. (Rel. 34-22772)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-8 INTERMAGNETICS GENERAL CORP, CHARLES INDUSTRIAL PK, NEW KARNER RD, GUILDERLAND, NY 12084 (518) 456-5456 - 200,000 ($1,475,000) COMMON STOCK. (FILE 33-2517 - DEC. 31) (BR. 6)

S-3 MACKENHUT CORP, 1500 SAN REMO AVE, CORAL GABLES, FL 33146 (305) 666-5656 - 128,000 ($3,248,000) COMMON STOCK. (FILE 33-2518 - DEC. 31) (BR. 5)

S-11 KRUPP NATIONAL INSURED MARTGAGE FUND LTD PARTNERSHIP, 470 ATLANTIC AVE, BOSTON, MA 02210 (617) 423-2233 - 7,500,000 ($150,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: KRUPP SECURITIES CORP. (FILE 33-2520 - DEC. 31) (BR. 11 - NEW ISSUE)

S-3 FEDERAL EXPRESS CORP, MEMPHIS INTERNATIONAL AIRPORT, 2990 AIRWAYS BLVD, MEMPHIS, TN 38116 (901) 369-3600 - 100,000,000 ($100,000,000) STRAIGHT BONDS. (FILE 33-2522 - DEC. 31) (BR. 4)

S-2 GROW GROUP INC, 200 PARK AVE, NEW YORK, NY 10166 (212) 599-4400 - 25,000,000 ($25,000,000) STRAIGHT BONDS. 25,000,000 ($25,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-2523 - DEC. 31) (BR. 1)

N-1A PAINEWEBBER SPECIAL INCOME FUND INC, 1285 AVE OF THE AMERICAS, NEW YORK, NY 10019 (212) 713-2710 - INDEFINITE SHARES. (FILE 33-2524 - DEC. 31) (BR. 16 - NEW ISSUE)

S-18 XELEX INC, RT 7 BOX 77, LEXINGTON, VA 24450 (703) 463-9466 - 8,000,000 ($400,000) COMMON STOCK. (FILE 33-2470-W - DEC. 30) (BR. 12 - NEW ISSUE)

S-3 SOUTHMARK CORP /GA/, 1601 LBJ FWY PARK WEST STE 800, DALLAS, TX 75234 (214) 241-8787 - 300,000,000 ($300,000,000) STRAIGHT BONDS. UNDERWRITER: DREXEL BURNHAM LAMBERT INC. (FILE 33-2478 - JAN. 03) (BR. 5)

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REGISTRATIONS CONT.

S-8 ICOT CORP, 3801 ZANKER RD, P O BOX 5143, SAN JOSE, CA 95150 (408) 433-3300 - 30,000 ($240,000) COMMON STOCK. (FILE 33-2525 - JAN. 02) (BR. 10)

S-1 COMPUCORP, 2211 MICHIGAN AVE, SANTA MONICA, CA 90404 (213) 829-7453 - 125,000 ($125,000) STRAIGHT BONDS. (FILE 33-2526 - JAN. 02) (BR. 10)

S-1 MEDCO RESEARCH INC, 8733 BEVERLY BLVD, LOS ANGELES, CA 90048 (213) 854-1954 - 1,000,000 ($3,500,000) COMMON STOCK. (FILE 33-2527 - JAN. 02) (BR. 8)

S-3 BANK OF NEW ENGLAND CORP, 28 STATE ST, BOSTON, MA 02109 (617) 742-4000 - 2,012,500 ($107,165,625) COMMON STOCK. (FILE 33-2528 - JAN. 02) (BR. 1)

N-2 PRO MED CAPITAL INC, 1380 N E MIAMI GARDENS DR, STE 225, NORTH MIAMI, FL 33179 (305) 891-0823 - 500,000 ($362) COMMON STOCK. (FILE 33-2534 - JAN. 02) (BR. 16)

S-6 MUNICIPAL INVESTMENT TRUST FUND THIRTY FOURTH CALIF INS SERS, ONE LIBERTY PLZ 21ST FL, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-2549 - JAN. 03) (BR. 17 - NEW ISSUE)

S-6 MUNICIPAL INVESTMENT TRUST FUND SEVENTY FIRST INTER TER SERS, ONE LIBERTY PLZ 31ST FL, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINEWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-2550 - JAN. 03) (BR. 17 - NEW ISSUE)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a pubic company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
PACIFIC LMBR CO	COM			14,150	69452910	
MAXXAM GRP ET AL		13D	12/11/85	65.2	4.6	UPDATE
PANGEA PETE CO	COM			431	69840810	
FARAP YALE		13D	12/27/85	5.0	0.0	NEW
PEKIN LIFE INSURANCE CO	COM			472	70563410	
FARMERS AUTO INSURANCE ET AL		13D	12/30/85	47.2	27.2	UPDATE
PERMIAN BASIN RTY TR	UNIT BEN INT			3,602	71423610	
BRATCHER RHODIE K ET AL		13D	12/30/85	7.7	9.0	UPDATE
SERVICO INC	COM			1,863	81764710	
SOUTHMARK CORP		13D	12/27/85	49.0	0.0	NEW
SOO LINE CP HLDG CO	COM			586	83571410	
SOROS GEORGE		13D	12/17/85	6.2	0.0	NEW

		FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALTA ENERGY CORP	COM			1,180	02127010	
BOLES DONALD R		13D	12/27/85	19.9	0.0	NEW
CHILTON CORP	COM			6,782	16927710	
BORG WARNER CORP		14D-1	1/ 7/86	95.1	92.6	UPDATE
DREW INDS INC	COM WHEN ISSUED			3,220	26199010	
BASS ROBERT M ET AL		13D	8/28/85	8.1	0.0	NEW
DREW INDS INC	COM WHEN ISSUED			2,488	26199010	
BASS EDWARD P		13D	8/28/85	6.2	6.2	UPDATE
DREW INDS INC	COM WHEN ISSUED			3,554	26199010	
BASS LEE M		13D	8/28/85	8.9	6.2	UPDATE
DREW INDS INC	COM WHEN ISSUED			4,829	26199010	
BASS SID R.ET AL		13D	8/28/85	12.1	6.8	UPDATE
HEALTHCO INC	COMMON STOCK			0	42220010	
CNA FINANCIAL CORP		13D	12/20/85	0.0	36.1	UPDATE
IPM TECHNOLOGY INC	COM PAR $0.25			0	44982020	
FRIEDMAN PHILLIP C ET AL		13D	1/ 3/86	0.0	28.6	UPDATE
INTERNATIONAL SEAWAY TRADING	COM			44	46030810	
MULCAHEY LEONARD		13D	12/31/85	6.8	5.6	UPDATE
JACKSON NATL LIFE INS CO	COM			0	46850210	
FOX-PITT KELTON N V		13D	12/27/85	0.0	11.6	UPDATE
JACOBS ENGR GROUP INC	COM			1,821	46981410	
JACOBS JOSEPH J ET AL		13D	12/30/85	40.4	35.7	UPDATE
LANDMARK FINANCIAL GROUP INC	COM			147	51599010	
TURRELLA FRANCES G ET AL		13D	10/18/85	17.6	0.0	NEW
LEADER DEV CORP	COM			1,189	52190110	
THOMAS R DAVID ET AL		13D	1/ 2/86	48.1	48.0	UPDATE
MET COIL SYSTEMS CORP	COM			193	59085010	
MET COIL SYS CORP		13D	12/20/85	9.3	0.0	NEW
MICRO D INC	COM			N/A	59482510	
MECCA LORRAINE		13D	1/ 2/86	N/A	50.0	UPDATE
MIDCON CORP	COM			7,150	59563910	
OCCIDENTAL PETE CORP ET AL		14D-1	1/ 7/86	23.4	0.0	NEW
NS & T BANKSHARES INC [illegible]-DC	COM			0	62990810	
MASON JOHN J		13D	12/ 9/85	N/A	N/A	UPDATE
POLDRON PRODUCTS INC	COM			3,313	73158820	
CENTURI INC ET AL		13D	12/27/85	83.5	82.8	UPDATE
SEA LD CORP	COM			8,084	81140810	
SIMMONS HAROLD C.ET AL		13D	1/ 3/86	34.8	26.2	UPDATE
SPECIALIZED SYS INC	COM			925	84748010	
NEMERGUT STEPHEN J ET AL		13D	12/10/85	14.7	0.0	NEW
TRANS WORLD AIRLS INC	COM NEW			19,259	89334960	
ICAHN CARL C ET AL		13D	1/ 3/86	47.2	47.2	UPDATE
UNIOIL INC	COM NEW			3,076	90480820	
MULDERIG WILLIAM M		13D	12/ 4/85	39.0	0.0	NEW
VALLEY FED S&L ASSN VAN NUYS	COM			210	91961510	
ABRAMSON ALBERT ET AL		13D	1/ 2/86	8.1	4.8	UPDATE
WESTBRIDGE CAP CORP	COM			269	95715210	
TIGER ET AL		13D	12/23/85	6.4	5.0	UPDATE

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RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

Item 1. Changes in Control of Registrant.
Item 2. Acquisition or Disposition of Assets.
Item 3. Bankruptcy or Receivership.
Item 4. Changes in Registrant's Certifying Accountant.
Item 5. Other Materially Important Events.
Item 6. Resignations of Registrant's Directors.
Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
LLC CORP	5,7	12/17/85	
LOUISIANA POWER & LIGHT CO /LA/	5	12/20/85	
LOUISVILLE GAS & ELECTRIC CO /KY/	5	12/31/85	
LOWENSTEIN M CORP	1	12/23/85	
LYNCH CORP	2,7	12/19/85	
MAGNOLIA ENTERPRISES INC	2,7	12/19/85	
MANUFACTURERS HANOVER MORTGAGE CORP	5,7	12/26/85	
MARSHALL & ILSLEY CORP/WI/	5,7	01/02/86	
MAYNARD OIL CO	2,7	12/01/85	
MEDCO GROUP INC	2,7	12/19/85	
MIDDLE SOUTH ENERGY INC	5	12/11/85	
MIDDLE SOUTH UTILITIES INC	5	12/11/85	
MISSISSIPPI POWER & LIGHT CO	5	12/20/85	
MLH INCOME REALTY PARTNERSHIP V	2,7	12/19/85	
MORLAN INTERNATIONAL INC	2,7	12/20/85	
MTV NETWORKS INC	5,7	12/18/86	
MULTI MEDIA BARTER LTD	5	12/19/85	
NEW ENGLAND LIFE PENSION PROPERTIES III	5,7	12/19/85	
NEW ORLEANS PUBLIC SERVICE INC	5	12/11/85	
NORTHEAST UTILITIES	5	11/25/85	
NORTHWEST ACCEPTANCE CORP	2,7	12/19/85	
NRUC CORP	3,7	01/02/86	
NUMERICON INC /DE/	5	12/18/85	
NUTRI FOODS INTERNATIONAL INC	1	12/17/85	
OKLAHOMA MORRIS PLAN CO	5,7	12/17/85	
ORANGE JULIUS INTERNATIONAL INC	2,7	12/20/85	
OXFORD ACQUISITIONS GROUP INC	5	12/09/85	
PAINE WEBBER QUALIFIED PLAN PROPERTY FUN	2,7	12/20/85	
PAN AM CORP/DE	7	05/24/85	AMEND
PAN AMERICAN WORLD AIRWAYS INC	7	05/24/85	AMEND
PATIENT TECHNOLOGY INC	7	12/20/85	
PATLEX CORP	4,5	12/19/85	
PENN TIDE CORP	7	10/21/85	AMEND
PHILADELPHIA ELECTRIC CO	5	12/30/85	
PITTSBURGH BREWING CO	5,7	11/20/85	
POPE & TALBOT INC /DE/	2,7	12/23/85	
RAL YIELD PLUS EQUITIES III LTD PARTNERS	2,7	12/10/85	
RECOGNITION EQUIPMENT INC	7	10/18/85	AMEND
RIC 17 LTD	2,7	12/20/85	
RIC 17 LTD	2,7	12/20/85	
RIC 17 LTD	2,7	12/23/85	
RIC 17 LTD	2,7	12/23/85	
RIC 17 LTD	2,7	12/23/85	
RIC 17 LTD	2,7	12/26/85	
RIC 17 LTD	2,7	12/27/85	
RIC 17 LTD	2,7	12/27/85	
RIC 17 LTD	2,7	12/31/85	
ROBINTECH INC /DE/	2,7	12/02/85	
ROCKWOOD NATIONAL CORP	2,7	12/20/85	

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COMPANY	ITEMS NO.	DATE	
SCIENTIFIC INC	5	01/01/86	
SEABOARD SYSTEM RAILROAD INC	5	12/11/85	
SECURED INVESTMENT RESOURCES FUND LP	2,7	12/19/85	
SHOP RITE FOODS INC	1,6,7	12/18/86	
SOUTHMARK CORP /GA/	5,7	12/31/85	
SOUTHMARK REALTY PARTNERS LTD	7	10/24/85	AMEND
STERLING BANCORPORATION/CA	2,7	12/20/85	
SUN CO INC	5,7	01/07/86	
SURGIMED INTERNATIONAL INC	1,2,5,6,7	10/01/85	
SYNTECH INTERNATIONAL INC	1,7	12/27/85	
TECHNOLOGY RD INC	5	12/16/85	
TEXAS GAS TRANSMISSION CORP	5	01/03/86	
TLS CO	2,7	12/26/86	
TOMLINSON OIL CO INC	7	09/27/85	AMEND
TOXICON TECHNOLOGIES INC	5	01/02/86	
TRIBUNE CO	2,5,7	12/17/85	
TRILOGY LTD	5	12/20/85	
TUCKER DRILLING CO INC	4,7	12/19/85	
TWO HUNDRED FIFTY WEST FIFTY SEVENTH STR	5	12/12/85	
UINTAH ENERGY CORP	4,7	12/20/85	
UNC RESOURCES INC	2,7	12/20/85	
UNITED NATIONAL BANCORPORATION	5,7	12/17/85	
UNITED NEW MEXICO FINANCIAL CORP	2,7	12/20/85	
UNIVERSAL ENERGY CORP/OK	5	12/31/85	
UNIVERSAL HEALTH SERVICES INC	2,7	12/30/85	
UNIVERSITY GENETICS CO	5	12/24/85	AMEND
UTILICORP UNITED INC	2,7	12/20/85	
VALLEN CORP	2,7	12/18/85	
WARNACO INC	5	12/19/85	
WASHINGTON BANCORPORATION	1,5	12/23/85	
WASHINGTON MUTUAL SAVINGS BANK SERIES A	6	11/30/85	
WATERS INSTRUMENTS INC	4	11/26/85	AMEND
WESTERN AUTO SUPPLY CO	1,7	12/20/85	
WESTERN MASSACHUSETTS ELECTRIC CO	5	11/25/85	
WESTWORLD COMMUNITY HEALTHCARE INC	7	09/01/85	AMEND
WESTWORLD COMMUNITY HEALTHCARE INC	7	09/26/85	AMEND
WIEBOLDT STORES INC	1,2,7	12/20/85	
ZIONS UTAH BANCORPORATION	2,7	12/19/85	
ACADIANA BANCSHARES INC	4,7	11/26/85	AMEND
APPLIED COMMUNICATIONS INC	2,7	10/25/85	AMEND
AZTEC RESOURCES CORP	5	12/27/85	
BALTIMORE GAS & ELECTRIC CO	5,7	01/01/86	
BLAIR JOHN & CO	5	12/18/85	
BRANIFF INC	7	11/22/85	AMEND
BULOVA WATCH CO INC	2	12/18/85	
CARLYLE REAL ESTATE LTD PARTNERSHIP VIII	2,7	12/23/85	
CENTURY PENSION INCOME FUND XXIII	7	11/26/85	AMEND
CENTURY PROPERTIES FUND XI	7	12/20/85	AMEND
CENTURY PROPERTIES FUND XIII	7	12/17/85	AMEND
CENTURY PROPERTIES FUND XIV	7	12/17/85	AMEND
CHILDRENS DISCOVERY CENTERS OF AMERICA I	7	10/24/85	AMEND
COAST MANUFACTURING CO INC	4	10/01/85	AMEND
COLT INDUSTRIES INC	2,7	12/20/85	
COMB CO	2,5	01/03/85	
COMDATA NETWORK INC	4,7	12/11/85	AMEND
COMDIAL CORP	5	12/20/85	
CONSOLIDATED CAPITAL GROWTH FUND	5	01/01/86	
CONSOLIDATED CAPITAL INCOME OPPORTUNITY	5	01/01/86	
CONSOLIDATED CAPITAL INCOME OPPORTUNITY	5	01/01/86	
CONSOLIDATED CAPITAL INCOME TRUST	5	01/01/86	
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	5	01/01/86	
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	5	01/01/86	
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	5	01/01/86	
CONSOLIDATED CAPITAL PROPERTIES	5	01/01/86	
CONSOLIDATED CAPITAL PROPERTIES II	5	01/01/86	
CONSOLIDATED CAPITAL PROPERTIES III	5	01/01/86	
CONSOLIDATED CAPITAL PROPERTIES IV	5	01/01/86	
CONSOLIDATED CAPITAL PROPERTIES V	5	01/01/86	
CONSOLIDATED CAPITAL PROPERTIES VI	5	01/01/86	

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8K FILINGS CONT.

COMPANY	ITEMS NO.	DATE	
GENERAL HOST CORP	5,7	12/12/85	
GEOTHERMAL RESOURCES INTERNATIONAL INC	5,7	12/20/85	
GIBRALTAR FINANCIAL CORP /DE	5	01/03/86	
HELEN OF TROY CORP	5	12/26/85	
HERITAGE COMMUNICATIONS INC	2,7	12/31/85	
HERSHEY FOODS CORP	5,7	11/14/85	
INDIAN HEAD BANKS INC	2,7	12/23/85	
INTELLIGENT BUSINESS COMMUNICATIONS CORP	5,7	11/08/85	
INTERNATIONAL HARVESTER CO /DE/	5,7	01/07/86	
ISC FINANCIAL CORP	5	01/02/86	
JACOBSON STORES INC	5	12/20/85	
KINETIC DESIGN SYSTEMS LTD	2,7	12/24/85	
KRATOS INC	5	01/06/86	
LANDSING INCOME FUND	2,7	12/24/85	
LANDSING INSTITUTIONAL PROPERTIES TRUST	2,7	12/24/85	
LEISURE DYNAMICS INC	1,7	12/17/85	
LIBERTY REAL ESTATE LTD PARTNERSHIP III	2,7	12/23/85	
LIVINGWELL INC	5,7	12/18/85	
MDC HOLDINGS INC	4	11/18/85	AMEND
MICRO D INC	1,7	12/23/85	
MILE HIGH KENNEL CLUB	4	12/27/85	
MORTGAGE SECURITIES II CORP	5,7	12/30/85	
MULTI BENEFIT REALTY FUND I	5	01/01/86	
MULTI BENEFIT REALTY FUND II	5	01/01/86	
MULTI BENEFIT REALTY FUND III	5	01/01/86	
MULTI BENEFIT REALTY FUND IV	2,7	01/01/86	
NI CAL TECHNOLOGY LTD	5,6	12/09/85	
NICHOLS INSTITUTE /DE/	2,7	01/06/86	
NORTHEAST OHIO AXLE INC	2,7	12/20/85	
PASTA & CHEESE INC	2	12/13/85	
PEOPLE EXPRESS INC	7	11/22/85	AMEND
POPE RESOURCES	2,7	12/23/85	
PPG INDUSTRIES INC	5,7	12/19/85	
PRICE COMMUNICATIONS CORP	2,7	12/30/85	
PRICE T ROWE REALTY INCOME FUND I	2,7	12/20/85	
PRUDENTIAL BACHE ALMAHURST BLOODSTOCK LP	2,7	12/23/85	
REX GROUP INC	5,7	01/06/86	
ROBOTIC COMPUTERS INC	5	12/19/85	
SAXTON PRODUCTS INC	5	12/31/85	
SBF 1985-I ASSOCIATES	2,7	12/23/85	
SCI SYSTEMS INC	5	01/03/86	
SOUTHMARK CORP /GA/	7	12/31/85	AMEND
SPENDTHRIFT FARM INC	1	01/06/86	
SUNSTAR FOODS INC	5	01/06/86	
SYMBOL TECHNOLOGIES INC	5	01/02/86	
TELLUS INDUSTRIES INC	6,7	12/20/85	
TEXAS INSTRUMENTS INC	5	01/06/86	
THOMAS INDUSTRIES INC	5,7	12/19/85	
THREECOM CORP	1,7	12/24/85	
CONSOLIDATED CAPITAL PROPERTIES VII	5	01/01/86	
CONSOLIDATED CAPITAL REALTY INVESTORS	5	01/01/86	
CONSOLIDATED CAPITAL SPECIAL TRUST	1	01/01/86	
CONSOLIDATED CAPITAL VENTURE PROPERTIES	5	01/01/86	
CONSOLIDATED EDISON CO OF NEW YORK INC	5,7	01/06/86	
CORPORATE PROPERTY ASSOCIATES 6	2,7	01/06/86	
CORPUS CHRISTI BANCSHARES INC	5	12/19/85	
COSMO COMMUNICATIONS CORP	5,7	12/24/85	
CRUTCHER RESOURCES CORP	1,5	12/12/85	
DIBRELL BROTHERS INC	2,7	11/15/85	AMEND
EASTMET CORP	3	01/07/86	
EATON CORP	5	01/07/86	
EQUIMARK CORP	5	01/03/86	
FIFTH THIRD BANCORP	5,7	12/31/85	
FIRST NATIONAL FINANCIAL CORP /NM/	2,7	12/23/85	
FIRST OKLAHOMA BANCORPORATION INC	5,7	12/31/85	
FIRST WISCONSIN CORP	2,7	12/23/85	
FRANKLIN RESOURCES INC	2,5,7	12/31/85	

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